

1999 NOV 23 AM 11:20

MTC 40721-MS
WARRANTY DEED

Vol M99 Page 46442

RICHARD F. MORLEY and KIMBERLY K. MORLEY, as tenants by the entirety, Grantor(s) hereby grant, bargain, sell, warrant and convey to: TRUSTEES OF THE RAINNEY LOVING TRUST DATED JUNE 4, 1996, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

THE NORTHEASTERLY 100 FEET OF LOT 1, BLOCK 35 HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

3809-028BC-05000

217009

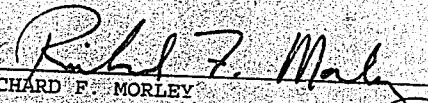
SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

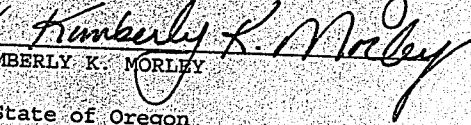
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is pursuant to an IRC 1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 4000 Hwy 234, White City, OR 97503

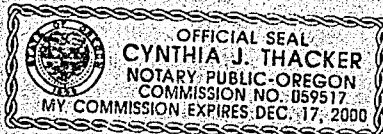
Dated this 19th day of November, 1999.

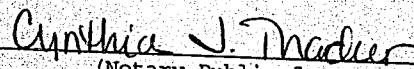

RICHARD F. MORLEY


KIMBERLY K. MORLEY

State of Oregon
County of JACKSON

This instrument was acknowledged before me on Nov. 19, 1999 by
RICHARD F. MORLEY AND KIMBERLY K. MORLEY.




(Notary Public for Oregon)

My commission expires 12/17/00

ESCROW NO. MT49721-MS

Return to:
TRUSTEES OF THE RAINNEY LOVING TRUST
4000 Hwy 234
White City, OR 97503

State of Oregon, County of Klamath
Recorded 11/23/99, at 11:26 a.m.
In Vol M99 Page 46442
Linda Smith,
County Clerk Fee \$ 30⁰⁰