

Reference is made to that certain trust deed dated 01/22/98 in which Gary L. Hart was grantor, Aspen Title & Escrow, Inc. was trustee and Goodrich and Pennington Mortgage Fund, Inc. was beneficiary and recorded 01/29/98, as Volume M98, Page 2811 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

All of Lot 60 and the Westerly portion of Lot 59, in the County of Klamath, State of Oregon, more particularly described as follows: Beginning at the Southwesterly corner of Lot 59 of Lakeshore Gardens, thence North 731.5 feet to the Northwesterly corner of said Lot 59; thence North 84 degrees 09' East along the Northerly line of said Lot 59; a distance of 120 feet; thence South parallel to the Westerly line of said Lot 59; thence Southwesterly along the Southerly line of said Lot 59 to the point of beginning.

Commonly Known As: 1060 Lakeshore Drive Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 05/19/99, in the mortgage records of Klamath County, as Volume M99, page 19945; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

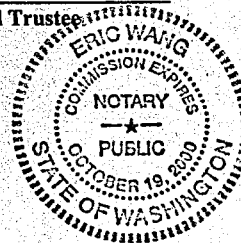
IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

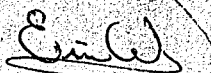
Dated: November 11, 1999


David E. Fennell Trustee

STATE OF WASHINGTON)
COUNTY OF KING)

This instrument was acknowledged before me on November 11, 1999, by David E. Fennell




Notary Public for Washington
Residing at
My Commission expires:

Rescission of Notice of Default

RE: Trust Deed from	
Gary L. Hart	Grantor
to	
David E. Fennell	Trustee

State of Oregon

After Recording Return to
Routh Crabtree & Fennell
PO Box 4143
Bellevue WA 98009-4143
Attn: Becky Baker
RCF Number: 7104.20778

State of Oregon, County of Klamath
Recorded 11/23/99, at 3:33 p.m.
In Vol. M99 Page 46583
Linda Smith,
County Clerk Fee \$ 10⁰⁰