

NS

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

1999 NOV 24 PM 3:16

Rheta Stearns

Thomas Mayes

To

Assignor

Virginia Mayes

Assignee

After recording, return to (Name, Address, Zip):

First American Title

Attn: Collection Dept.

SPACE RESERVED
FOR
RECORDER'S USEVol M99 Page 46785
STATE OF OREGON, }

County of _____

I certify that the within instrument
was received for record on the _____ day
of _____, 19____, at
_____ o'clock _____ M., and recorded in
book/reel/volume No. _____ on page
_____ and/or as fee/file/instru-
ment/microfilm/reception No. _____,
Records of said County.Witness my hand and seal of County
affixed.

NAME

TITLE

By _____, Deputy,

K538684

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that cer-
tain trust deed dated May 10, 1999, executed and delivered by Jackie V. Donovan, grantor,
to First American Title Insurance Company of Oregon, trustee, in which
Rheta Stearns is the beneficiary, recorded
on _____, 19____, in book/reel/volume No. _____ on page _____, and/or as fee/file/instrument/
microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon and
conveying real property in that county described as follows:

SEE LEGAL DESCRIPTION MARKED AS EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE
A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN. . . .

hereby grants, assigns, transfers, and sets over to Thomas Mayes and Virginia Mayes, Trustees of Mayes
Family Trust, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns,
all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred
to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor
in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and
assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed
the sum of not less than \$ **109,000.00** with interest thereon at the rate of 9.0 percent per annum from
December 1, 1999.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has
caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board
of directors.

Dated November 24, 1999

Rheta J. Stearns
Rheta Stearns

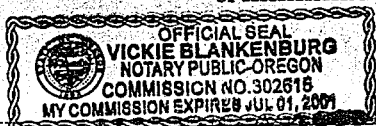
STATE OF OREGON, County of Klamath, ss. November 24, 1999This instrument was acknowledged before me on November 24, 1999,
by Rheta Stearns

This instrument was acknowledged before me on _____, 19____,

by _____

as _____

of _____



Vickie Blankenburg
Notary Public for Oregon

EXHIBIT "A"

46786

The following described real property situate in Klamath County, Oregon

PARCEL 1

A parcel of land situated in the SE ¼ of Section 27, Township 36 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at a ¾ inch pipe marking the center ¼ corner of said Section 27, said point situated N 89° 35' 28" W 2633.10 feet and N 00° 28' 28" W 2641.20 feet from a ¾ inch pipe marking the Southeast corner of said Section 27; thence S 89° 31' 16" E 1578.31 feet to a 5/8 inch iron pin; thence continuing S 89° 31' 16" E 30.17 feet; thence S 06° 33' 10" W 550.13 feet; thence West 30.20 feet to a 5/8 inch iron pin; thence continuing West 1510.80 feet to a 5/8 inch iron pin on the West line of the SE ¼ of said Section 27; thence N 00° 28' 28" W 560.00 feet to the point of beginning. Account No. 3612-2700-1400

PARCEL 2:

A parcel of land situated in the SE ¼ of Section 27, Township 36 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at a 5/8 inch iron pin on the West line of the SE ¼ of said Section 27, said point situated N 89° 35' 28" W 2633.10 feet and N 00° 28' 28" W 2081.20 feet from a ¾ inch pipe marking the Southeast corner of said Section 27; thence East 1510.80 feet to a 5/8 inch iron pin; thence continuing East 30.20 feet; thence S 06° 33' 10" W 583.79 feet; thence West 30.20 feet to a 5/8 inch iron pin; thence continuing West 1439.38 feet to a 5/8 inch iron pin on the West line of the SE ¼ of said Section 27; thence N 00° 28' 28" W 580.00 feet to the point of beginning. Account No. 3612-2700-1500

PARCEL 3:

A parcel of land situated in the SE ¼ of Section 27, Township 36 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon more particularly described as follows: Beginning at a 5/8 inch iron pin on the West line of the SE ¼ of said Section 27, said point situated N 89° 35' 28" W 2633.10 feet and N 00° 28' 28" W 1501.20 feet from the Southeast corner of said Section 27, thence East 1439.38 feet to a 5/8 inch iron pin; thence continuing East 30.20 feet; thence S 06° 33' 10" W 611.98 feet; thence West 30.20 feet to a 5/8 inch iron pin; thence continuing West 1364.51 feet to a 5/8 inch iron pin on the West line of the SE ¼ of said Section 27; thence N 00° 28' 28" W 608.00 feet to the point of beginning. Account No. 3612-2700-1600

State of Oregon, County of Klamath
Recorded 11/24/99, at 3:16 p.m.
In Vol. M99 Page 46785
Linda Smith,
County Clerk Fee \$ 15.00