

1999 NOV 29 AM 8:44

Recording Requested by:

Wells Fargo Bank, 18700 NW Walker Rd.,

Bldg. 92, Beaverton, OR 97006

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SHORT FORM LINE OF CREDIT DEED OF TRUST

6105406 2001

19993032200280

1. **DATE AND PARTIES.** (With Future Advance Clause)
 11-15-1999 and the parties are as follows:

TRUSTOR ("Grantor"):

DAVID B. MASL AND SHIREEN M. MASL, HUSBAND AND WIFE

whose address is:

417 LINCOLN ST KLAMATH FALLS, OR 97601

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.
 18700 NW Walker Rd., Bldg. 9
 Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

LOT 3, BLOCK 43, FIRST ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

with the address of 522 LINCOLN ST KLAMATH FALLS, OR 97601
 and parcel number of R-3809-0328A-02100-000, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$12,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 11-15-2004.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Shireen M. Masl</u>	Grantor	<u>11-16-99</u>
SHIREEN M. MASL		Date
<u>David B. Masl</u>	Grantor	<u>16 Nov 99</u>
DAVID B. MASL		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date

ACKNOWLEDGMENT:
(Individual)

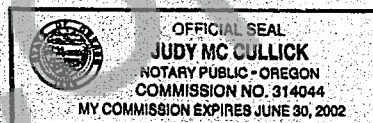
STATE OF OREGON COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 11-16-99 by

Shireen M. Masl, David B. Masl

Judy Mc Cullick
Signature of Notarial Officer

Notary
Title (and Rank)



My Commission expires: 06-30-02

(Seal)

ILLEGIBLE NOTARY SEAL DECLARATION

I certify under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

Name of Notary JUDY MCCULLICK

Date Commission Expires JUNE 30, 2002

COMMISSION NUMBER 314044

Date and Place of Notary Execution Klamath County

Date and Place of This Declaration Washington County

Linda Smith
Signature

WELLS FARGO BANK, N.A.

State of Oregon, County of Klamath
Recorded 11/29/99, at 8:44 a. m.
In Vol. M99 Page 46873
Linda Smith,
County Clerk Fee\$ 20⁰⁰