

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Eugene Langworthy & Maria Langworthy, as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 560 of Running Y Resort, Phase 5 Plat, recorded May 19, 1998 in Klamath County, Oregon.

**SUBJECT TO:**

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 4 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$88,900.00.

**THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.**

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

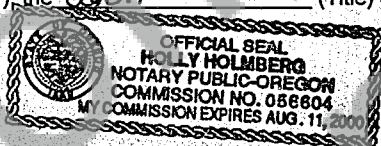
BY Judy Urbach  
Its Authorized Agent

STATE OF OREGON )  
 )ss.  
COUNTY OF KLAMATH )

The foregoing instrument was acknowledged before me this 13<sup>th</sup> day of November, 19 99

by Judy Urbach (Officer) the Agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal



Holly Holmberg  
NOTARY PUBLIC FOR OREGON

**WARRANTY DEED**

Running Y Resort, Inc.  
5391 Running Y Road  
Klamath Falls, OR 97601  
Grantor

Eugene Langworthy  
Maria Langworthy  
3919 Calle Andalucia  
San Clemente, CA 92673  
Grantee

**AFTER RECORDING RETURN TO**

Eugene Langworthy  
Maria Langworthy  
3919 Calle Andalucia  
San Clemente, CA 92673

SPACE RESERVED  
FOR  
RECORDERS USE

STATE OF OREGON, ss.  
County of Klamath  
Filed for record at request of:

on this \_\_\_\_\_ day of \_\_\_\_\_  
A.D. \_\_\_\_\_ at \_\_\_\_\_ o'clock \_\_\_\_\_  
M. And duly recorded in Vol. \_\_\_\_\_  
of \_\_\_\_\_ Page \_\_\_\_\_  
Linda Smith, County Clerk

By \_\_\_\_\_ Deputy  
Fee, \_\_\_\_\_

Until a change is requested, all tax statements shall be sent to the following address:  
Eugene Langworthy  
Maria Langworthy  
3919 Calle Andalucia  
San Clemente, CA 92673

State of Oregon, County of Klamath  
Recorded 11/29/99, at 11:42 a.m.  
In Vol. M99 Page 46959  
Linda Smith,  
County Clerk Fee \$ 30.00

70.00  
M