

NS

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

1999 NOV 29 AM 11: 43

South Valley Bank & Trust

PO Box 5210

Klamath Falls, OR 97601

Assignor

Cummings Roofing, Inc.

PO Box 41

Klamath Falls, OR 97601

Assignee

After recording, return to (Name, Address, Zip):

South Valley Bank & Trust (Hal)

PO Box 5210

Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

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STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Records of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____, Deputy.

MTC 1396-1446

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated September 26, 1999, executed and delivered by Susan Krouse

_____, grantor, to AmeriTitle _____, trustee, in which

Cummings Roofing, Inc., an Oregon corporation is the beneficiary, recorded on September 27, 1999, in book/reel/volume No. M99 on page 30725, and/or as fee/file/instrument/microfilm/reception No. 25820 (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

****SAID TRUST DEED WAS SUBSEQUENTLY ASSIGNED TO SOUTH VALLEY BANK AND TRUST BY INSTRUMENT RECORDED IN VOLUME M98, PAGE 28238, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON.****

hereby grants, assigns, transfers, and sets over to CUMMINGS ROOFING, INC., an Oregon corporation _____, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 70,926.87 with interest thereon at the rate of 8.0 percent per annum from July 21, 1999

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated November 24, 1999

SOUTH VALLEY BANK & TRUST

By: Hal Sturgeon

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on _____, 19____,

by _____

This instrument was acknowledged before me on NOVEMBER 24, 1999,

by HAL STURGEONas BRANCH MANAGERof SOUTH VALLEY BANK & TRUST

Notary Public for Oregon TAMMY L STROP

15.00

46974

EXHIBIT "A"
LEGAL DESCRIPTION

The SE1/4 NE1/4 and NE1/4 SE1/4 of Section 23, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, lying Southerly of the Great Northern Railroad right of way.

SAVING AND EXCEPTING the following portion in the NE1/4 SE1/4 as follows:

Beginning at the Southwest corner of the NE1/4 SE1/4 of Section 23, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, which point of beginning is marked by the intersection of old fence lines with the center line of the Homedale-Dixon County Road; thence North along the centerline of said county road a distance of 145 feet; thence North 89 degrees 47' East along a line parallel to and 145 feet distant from the South line of the NE1/4 SE1/4 of said Section 23 a distance of 300 feet; thence South 145 feet, more or less, to the South line of said NE1/4 SE1/4; thence South 89 degrees 47' West along said South line a distance of 300 feet, more or less, to the point of beginning. ALSO SAVING AND EXCEPTING those portions deeded to Great Northern Railway Company in Volume 95, page 479 and Volume 97, page 85, all Deed Records of Klamath County, Oregon.

TOGETHER WITH: a 1978 RIDGE mobile home, plate #X154826.

State of Oregon, County of Klamath
Recorded 11/29/99, at 11:43 a.m.
In Vol. M99 Page 46973
Linda Smith,
County Clerk Fee \$ 15⁰⁰