

GRANT, BARGAIN, SALE DEED**THIS INDENTURE WITNESSETH:**

That Grantor: Leo G. Pierce, a married man, in consideration of NIL does hereby Grant, Bargain, Sell and Convey and Warrant to Grantee:

Leo G. Pierce Trustee of the "**Leo G. Pierce and Joyce C. Pierce Revocable Trust**" Dated **October 13, 1999**, all that real property situated in the County of Klamath and State of Oregon, bounded and described as follows:

The Farm Credit Bank Mortgage dated February 13, 1991 and executed by Leo G. Pierce, Married, recorded on March 11, 1991, as Instrument No. 26757, in Book M91, Page 4283, in the records of Klamath County, State of Oregon.

Also please see Exhibit "A"

SUBJECT TO: RESTRICTIONS, CONDITIONS, RESERVATIONS, RIGHTS, RIGHTS OF WAY AND EASEMENTS NOW OF RECORD.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

The property is conveyed with all warranties of title (subject to encumbrances of record).

The Grantee(s), as Trustee(s) of the above referenced Trust and their successor(s) may sell, encumber, or otherwise transfer said property, or any interest therein and no person dealing with the Trustee(s) has any duty to inquire as to the terms of the Trust or as to the application of the proceeds from the sale, transfer or encumbrance thereof.

The undersigned Grantor(s), under penalties of perjury, declare(s) that the actual consideration received for this conveyance was NIL.

Mail tax notice/bill to Grantees:

Leo G. Pierce Trustees of the "**LEO G. PIERCE AND JOYCE C. PIERCE REVOCABLE TRUST**" Dated **October 13, 1999**, whose address is 5910 W. Patrick Lane, Las Vegas, Nevada, 89118.

Witness my hand this 22 day of OCTOBER, 1999.


Leo G. Pierce

STATE OF NEVADA)

) ss

COUNTY OF CLARK)

On this 22 day of OCTOBER, 1999 personally appeared before me, a Notary Public, Leo G. Pierce, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged that (s)he executed the above instrument.

Please Return Declaration to:

Leo G. Pierce
5910 W. Patrick Lane
Las Vegas, NV89118

Ret:


NOTARY PUBLIC

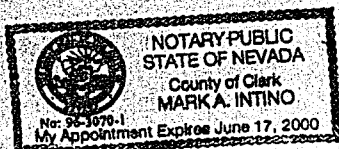


EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

A tract of land situated in Sections 21 and 28, Township 40 South, Range 10 E.W.M., Klamath County, Oregon, being more particularly described as follows:

Beginning at a point where the centerline of a U.S.B.R. Drain intersects the Northerly right of way line of State Highway No. 39, from which the Northeast corner of the Southeast Quarter of said Section 21 bears N. 47°21'28" E. 6085.30 feet; thence N. 38°35'09" E. along said centerline, 293.19 feet; thence N. 08°27'19" E. along said centerline, 864.97 feet; thence S. 81°32'41" E., 46.22 feet to the centerline of an irrigation ditch; thence N. 54°34' E. along the centerline of said irrigation ditch, 250 feet, more or less, to the West line of the E½NW¼ of said Section 28; thence Northerly along said West line and along the East line of the SW¼SW¼ of said Section 21, 788.48 feet to the Northwesterly extended centerline of a drainage ditch; thence S. 69°56'34" E. along said centerline and its extension, 1362.88 feet; thence continuing along said centerline, the following three courses and distances; S. 26°38'58" E., 393.77 feet; S. 38°30'26" E., 76.29 feet; S. 44°50'32" W., 284.35 feet to a point lying 15 feet West of the West line of Government Lot 1 of said Section 28; thence Southerly parallel to the west line of said Government Lot 1, 752.06 feet to the centerline of a drainage ditch; thence N. 87°17'09" W., 1292.77 feet; thence S. 08°47'17" W. along a fence, 682.74 feet to the Northeasterly right of way line of State Highway No. 39; thence Northwesterly along said right of way line, 629.61 feet to the point of beginning, containing 59.06 acres, more or less.

State of Oregon, County of Klamath
Recorded 11/29/99, at 2:58 p.m.
In Vol. M99, Page 47026
Linda Smith,
County Clerk Fee \$ 35.00