



WARRANTY DEED

State of Oregon, County of Klamath
 Recorded 12/03/99, at 10:51 a.m.
 In Vol. M99 Page 47696
 Linda Smith,
 County Clerk Fees \$ 30⁰⁰

ASPEN TITLE ESCROW NO. 01050556

AFTER RECORDING RETURN TO:
 Mr. and Mrs. Jim M. Fagundes
3592 East Lake Avenue
Chiloquin, OR 97624

UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

FRED T. ELLIOTT, TRUSTEE OF THE FRED T. ELLIOTT LIVING TRUST
 U.D.D. NOVEMBER 20, 1989, hereinafter called GRANTOR(S),
 convey(s) and warrants to JIM M. FAGUNDES and SHIRLEY A.
 FAGUNDES, husband and wife, hereinafter called GRANTEE(S), all
 that real property situated in the County of Klamath, State of
 Oregon, described as:

Lot 1 in Block 5 of Tract 1053, OREGON SHORES, in the County of
 Klamath, State of Oregon.

Code 118, Map 3507-68D, Tax Lot 4100

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land, contracts and/or
 liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
 \$60,000.00.

In construing this deed and where the context so requires, the
 singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
 this 28th day of November, 1999.

THE FRED T. ELLIOTT LIVING TRUST
 U.D.D. NOVEMBER 20, 1989

BY: Fred T. Elliott, Trustee
 FRED T. ELLIOTT, TRUSTEE

Fred T. Elliott
 FRED T. ELLIOTT, INDIVIDUALLY

STATE OF OREGON, County of Klamath)ss.

On November 29, 1999, personally appeared FRED T. ELLIOTT, both
 as Trustee of the Fred T. Elliott Living Trust u.d.d. November
 20, 1989, and as himself individually, who acknowledged the
 foregoing instrument to be his voluntary act and deed.

Harlene T. Addington
 Notary Public for Oregon
 My Commission Expires: March 22, 2001

