

1999 DEC -3 AM 11: 22

MTC 49661-LW
STATUTORY WARRANTY DEED

Vol M99 Page 47732

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to James O. Anderson & Deborah R. Anderson, as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 516 of Running Y Resort, Phase 5 Plat, recorded May 19, 1998 in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 4 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$63,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY: [Signature]
Its Authorized Agent

STATE OF OREGON)

)ss.

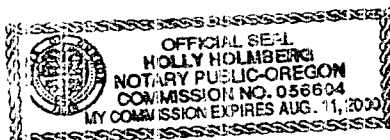
COUNTY OF KLAMATH)

The foregoing instrument was acknowledged before me this 30th day of November, 1999

by Judy Hackett (Officer), the Agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

[Signature]
NOTARY PUBLIC FOR OREGON



WARRANTY DEED
Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor
James O. Anderson Deborah R. Anderson 4868 Pioneer Road Medford, OR 97501 Grantee
AFTER RECORDING RETURN TO
James O. Anderson Deborah R. Anderson 4868 Pioneer Road Medford, OR 97501

SPACE RESERVED
FOR
RECORDERS USE

STATE OF OREGON, ss.

County of Klamath
Filed for record at request of:

on this _____ day of _____
A.D. _____ at _____ o'clock _____

And duly recorded in Vol. _____
of _____ Page _____

Linda Smith, County Clerk

By _____ Deputy
Fee, _____

State of Oregon, County of Klamath
Recorded 12/03/99, at 11:22 a.m.
In Vol. M99 Page 47732
Linda Smith,
County Clerk Fee\$ 30⁰⁰

Until a change is requested, all tax statements shall be sent to the following address:
James O. Anderson
Deborah R. Anderson
4868 Pioneer Road
Medford, OR 97501