

1999 DEC -7 AM 11: 20

MTC 49643
RESCISSION OF NOTICE OF DEFAULT

Vol M99 Page 48112

Reference is made to that certain trust deed dated 11/22/95 in which James R. Halstead and Angea Lee Halstead was grantor, U. S. Bank of Washington, National Association was trustee and U. S. Bancorp Home Loans was beneficiary and recorded 11/30/95, as Volume M95, Page 32804 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

The South 107 feet of Lots 4 and 5, Block 2, Bryant Tracts No. 2, in the County of Klamath, State of Oregon.

Commonly Known As: 1665 Dayton Street Klamath Falls, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded, in the mortgage records of Klamath County, as M99, Page 46319; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

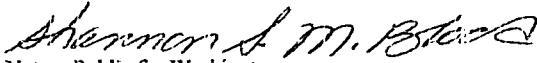
IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: December 1, 1999


David E. Fennell Trustee

STATE OF WASHINGTON)
COUNTY OF KING)

This instrument was acknowledged before me on December 1, 1999, by David E. Fennell


Notary Public for Washington
Residing at King County
My Commission expires: 05-01-01



Rescission of Notice of Default		State of Oregon
RE: Trust Deed from		
James R. Halstead	Grantor	
and Angea Lee Halstead		
		State of Oregon, County of Klamath
		Recorded 12/07/99, at 11:20 a.m.
		In Vol. M99 Page 48112
to		Linda Smith,
David E. Fennell	Trustee	County Clerk
		Fee\$ 10 ⁰⁰
After Recording Return to		
Routh Crabtree & Fennell		
PO Box 4143		
Bellevue WA 98009-4143		
Attn: Shannon Blood		
RCF Number: 7445.20047		

107