

NS

1999 DEC -7 PM 3:26
COLLATERAL
ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

MC COMBER, Bryant W. and Frances M.

To
ERA/NICHOLSON & ASSOCIATES

Assign for

SPACE RESERVED
FOR
RECORDER'S USE

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After recording, return to (Name, Address, Zip):

Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR. 97601
Attn: Collection Department

Assign to

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated December 3, 1999, executed and delivered by HOWARD THOMAS CONSTRUCTION CO., an Oregon corporation, grantor, to ASPEN TITLE & ESCROW, INC., an Oregon corporation, trustee, in which BRYANT W. MC COMBER AND FRANCES M. MC COMBER, husband and wife is the beneficiary, recorded on December 7, 1999, in book Real Estate No. M-99 on page 48217, and/or as fee/ite/instrument/microfilm/reception No. (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN.

THIS ASSIGNMENT IS A COLLATERAL ASSIGNMENT AND IS GIVEN TO SECURE A DEBT OWED BY ASSIGNOR HEREIN TO ASSIGNEE HEREIN, IN THE AMOUNT OF \$2,208.00 PLUS ACCRUING INTEREST.

hereby grants, assigns, transfers, and sets over to ERA/NICHOLSON & ASSOCIATES

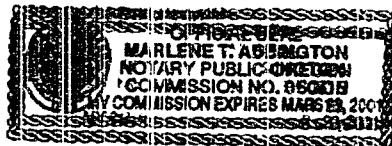
_____, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$_____ with interest thereon at the rate of 8.0 percent per annum from December, 1999. *not to exceed the sum of \$2,208.00 plus accruing interest at the rate of 8% per annum from December 7, 1999 to payoff.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated December 7, 1999.



Bryant W. McComber

Frances M. McComber

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on December 7, 1999, by Bryant W. McComber and Frances M. McComber

This instrument was acknowledged before me on _____, 19____,

by _____,
as _____,
of _____

Marlene T. Addington
Notary Public for Oregon

A/15-

EXHIBIT "A"

PARCEL 1:

Lot 6, Block 41, NICHOLS ADDITION to the City of Klamath Falls, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the most Westerly corner of said Block 41, said point also being the intersection of the Northeasterly line of 6th Street and the Southeasterly line of Washington Street; thence Northeasterly along the Northwestern line of said Block 41, 100 feet to the true point of beginning; thence Southeasterly at right angles 80 feet to a point; thence Northeasterly at right angles 30 feet to a point on the Northeast line of said Lot 6; thence Northwesterly along said line 100 feet more or less to the most Northerly corner thereof; thence Southwesterly along the Northwestern line of said Block 41, 30 feet to the point of beginning.

CODE 1 MAP 3809-32AB TL 7600

PARCEL 2:

Westerly 30 feet of the Northerly 60 feet of Lot 7, Block 41, NICHOLS ADDITION to the City of Klamath Falls, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-32AB TL 7700

State of Oregon, County of Klamath
Recorded 12/07/99, at 3:26 p.m.
in Vol. M99 Page 48220
Linda Smith,
County Clerk Fee \$ 15⁰⁰