MEMORANDUM OF CONTRACT

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DATED:

NOV, 22, 1999

SELLER:

RAY DICK

5339 Hardscrabble Road

Drain, OR 97435

BUYERS:

DAVID A. HEITZMAN and SANDRA LORY HEITZMAN

husband and wife

PO Box 189

Crescent, OR 97733

SEND ALL TAX STATEMENTS TO:

DAVID A. & SANDRA LORY HEITZMAN

PO Box 189

Crescent, OR 97733

PURSUANT TO a Land Sale Contract dated the and day of November, 1999, Seller sold to Buyers, Seller's interest in that certain property in Klamath County, Oregon, more particularly described in Exhibit "A" attached hereto and by this reference incorporated herein.

The true and actual consideration for this conveyance is \$25,000.00.

If not earlier paid, all amounts owed under the Land Sale Contract shall be due and payable ten (10) years from the date of the contract.

DATED this 22 day of November, 1999.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSONS ACQUIRING ANY INTEREST IN OR TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIEV APPROVED USES.

RAX DICK

Dandra Fit

RA LORY HEITZMAN

STATE OF OREGON

Klamethss.

County of Douglas )

Nov. 22 , 1999

Personally appeared the above-named RAY DICK and acknowledged the foregoing

Bet Dome C Farrell FO Box 96 10 - Nochung OR 91476 instrument to be his voluntary act.

Before me:



Notary Public for Oregon
My Commission Expires: 32002

STATE OF OREGON )

Klandth) ss.

County of Designs )

Nov. 22, , 1999

Personally appeared the above-named DAVID A. HEITZMAN and SANDRA LORY HEITZMAN, husband and wife, and acknowledged the foregoing instrument to be their voluntary act.

Before me:

OFFICIAL SEAL
JEANNIE II. ENKOVER
NOTARY PUBLIC-OREGON
COMMISSION VO. 315897
NY COMMISSION EJFRES AUG 26, 20022

Notary Public for Oregon
My Commission Expires:

Dick to Heitzmans

Lot 12 in Block 1 of Tract 1255, Ramey Acres, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. (Klamath County Tax Account No. R476060)

SUBJECT TO: Conditions, restrictions, reservations, easements, and covenants of record.

State of Oregon, County of Klamath Recorded 12/05/99, at 9:08 a.m. In Vol. M99 Page 49255 Linda Smith, County Clerk Fees 46 &