



NS

DAVID RAGAN
11575 Sw Pacific Hwy #183
Tigard, Or 97123
Grantor Name and Address

REALVEST, INC.
c/o Pauline Browning
HC15, Box 495C
Hanover, NM 88041
Grantee Name and Address

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c/o Pauline Browning
HC15, Box 495C
Hanover, NM 88041
Grantee Name and Address

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SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 12/10/99, at 10:39 a.m.
In Vol. M99 Page 48686
Linda Smith,
County Clerk Fee \$ 30.00

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that

DAVID RAGAN & KIMBERLY L. RAGAN
hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by
REALVEST, INC. A NEVADA CORPORATION
hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns,
that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining,
situated in KLAMATH COUNTY County, State of Oregon, described as follows, to-wit:

LOT 27, BLOCK 120, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66, PLAT 4

KLAMATH COUNTY, OREGON

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.
And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized
in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state):

grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all
persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 1500.00

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be
made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument this 24th day of November, 1999; if grantor
is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do
so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGU-
LATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON
ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPRO-
PRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES
AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

David Ragan
Kimberly L. Ragan

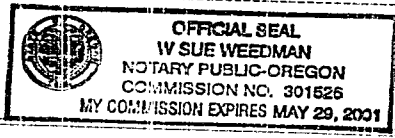
STATE OF OREGON, County of Washington ss.

This instrument was acknowledged before me on November 24, 1999,
by David and Kimberly Ragan

This instrument was acknowledged before me on _____, 19____,
by _____

as _____

of _____



W. Sue Weedman
Notary Public for Oregon
My commission expires 05-29-01