

1999 DEC 14 PM 2:54

AFTER RECORDING, RETURN TO: William M. Ganong
514 Walnut Avenue
Klamath Falls OR 97601

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K-54855
DEED OF PARTIAL RECONVEYANCE

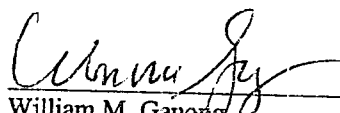
KNOW ALL MEN BY THESE PRESENTS That the undersigned William M. Ganong, as Trustee under that certain Trust Deed dated January 6, 1998 and recorded January 29, 1998 in Volume M 98 at page 2754 of the Mortgage Records of Klamath County, Oregon, executed and delivered by Sierra Developments, LLC. as Grantor, to William M. Ganong, as Trustee, and in which Kathleen M. Shaw is named as beneficiary, having received from said beneficiary a written request to partially reconvey the following-described parcel of property, reciting that the obligation secured by said Trust Deed has been partially paid and performed, hereby does grant, bargain, sell, and convey, without any covenant or warranty, expressed or implied, to the person or persons legally entitled thereto, the following-described real property held by the undersigned in the said real property described by said Trust Deed.

That certain real property described on Exhibit "A" attached hereto and incorporated herein by this reference located in Klamath County, Oregon.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this instrument.

Dated this 13th day of December, 1999.

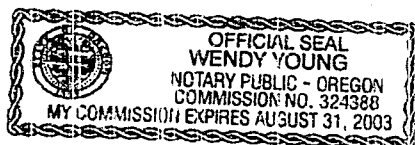


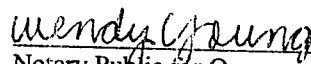
William M. Ganong
Trustee

STATE OF OREGON, County of Klamath) ss.

On this 13th day of November, 1999, personally appeared the above-named William M. Ganong and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:





Wendy Young
Notary Public for Oregon
My Commission Expires: 8-31-2003

EXHIBIT "A"
DESCRIPTION OF PROPERTY

Only that portion of the following described real property situated in Lots 20 and 21 of PIEDMONT HEIGHTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon:

A parcel of land being a portion of Lots 20, 21, 22, 25 and all of Lot 26 and 29, Piedmont Heights, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:
Beginning at an iron axle marking the initial point, said point being on the Northeast corner of Lot 29 of said Piedmont Heights and said point being South 0°27' East a distance of 987.5 feet from the East quarter corner of Section 1, Township 39 South, Range 9 East of the Willamette Meridian; thence South 0°27' East along the East line of Piedmont Heights a distance of 343.4 feet to an iron pin on the Southwest corner of Skyline View Subdivision; thence West parallel with the South line of Lot 26 of Piedmont Heights a distance of 130 feet to an iron pin; thence South 0°27' East parallel with the East line of Piedmont Heights a distance of 475.0 feet; thence West parallel with the centerline of vacated Delaware Avenue a distance of 220.0 feet to an iron pin on the East line of Watson Street; thence North 0°27' West along the East line of Watson Street a distance of 818.4 feet to an iron pin on the Northwest corner of Lot 29 of Piedmont Heights; thence East along the North line of said Lot 29 a distance of 350.0 feet, more or less, to the point of beginning.

State of Oregon, County of Klamath
Recorded 12/14/99, at 2:57p m.
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Linda Smith,
County Clerk Fee \$ 15.00