

First American Title Insurance Company



After recording return to:

Rodney J. & Rebecca L. Dailey
7651 Highway 66
Klamath Falls, OR 97601

Reference Number: K-54910

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath
Recorded 12/15/99, at 2:02 p.m.
In Vol. M99 Page 49314
Linda Smith,
County Clerk Fee\$ 10⁰⁰

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated November 4, 1998, executed and delivered by Rodney J. Dailey and Rebecca L. Dailey, as grantors, recorded on November 9, 1998, in the Mortgage Records of Klamath County, Oregon in Volume M98 at page 40919, conveying real property situated in said county described as follows:

A parcel of land in the NE ¼ NW ¼ of Section 23, Township 39 South, Range 8 East of the Willamette Meridian, more particularly described as follows:

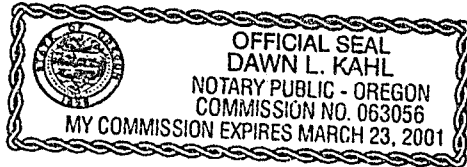
A point North 89°31'24" West 77.0 feet and South 0°40'29" West 165.0 feet from the North quarter corner of Section 23 to an iron pin which is true point of beginning; thence South 0°40'29" West 296.0 feet to a point on the Northerly right of way of Keno-Ashland Highway; thence South 55°57'10" West along said right of way 154.6 feet to a point; thence North 10°45'24" West 391.5 feet to an iron pin; thence South 89°31'24" East 204.8 feet to the point of beginning.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: December 15, 1999 FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT
STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 15th day of December, 1999, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Dawn L. Kahl
Notary Public for Oregon
My commission expires: 3/23/2001

K10-