

AFTER RECORDING, RETURN TO:

Wm. Lanong
514 Walnut
Klamath Falls,
Or 97601

1999 DEC 15 PM 3: 03

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DEED OF PARTIAL RECONVEYANCE

K-50968 + K-50969

KNOW ALL MEN BY THESE PRESENTS that the undersigned First American Title Insurance Company of Oregon, Trustee under that certain Trust Deed dated August 10, 1998, executed and delivered by Southview Properties Development, L.L.C., as Grantor, in which Geary Bros., a co-tenancy consisting of Alice Geary Kilham, Pacific Accommodators, Inc., Richard Geary, Adolph Suehsdorf, Trustee of the Suehsdorf Family Trust, Sue B. Snyder, Susan Geary Boehner, and Dorothea Geary Yellott, are named as beneficiaries, recorded in Book M98 at Page 31708 of the Mortgage Records of Klamath County, Oregon, and under that certain Trust Deed dated August 10, 1998, executed and delivered by Southview Properties Development, L.L.C. and in which Richard Geary, Susan Geary Boehner, and Dorothea Geary Yellott are named as beneficiaries, recorded in Volume M98 at Page 31713 of the Mortgage Records of Klamath County, Oregon, having received from the beneficiaries under said Trust Deeds a request to reconvey a portion of the real property described in said Trust Deeds, does hereby, for value received, grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the real property described on Exhibits "A" and "B" attached hereto and incorporated herein by this reference, but saving and reserving unto the remaining land described in the above-said Trust Deeds, the nonexclusive right to the benefits of that certain Reciprocal Easement dated September 1, 1992 and recorded October 15, 1992 in Volume M92 at Page 24107 of the Deed Records of Klamath County, Oregon; and further reserving for the benefit of the remaining land described in said Trust Deeds the nonexclusive right to use the above-described Easement, together with any other easements heretofore granted or hereafter granted by the Grantor, the Beneficiaries or their successors in interest for public utilities.

The remaining property described in said Trust Deed shall continue to be held by the said Trustee under the terms of said Trust Deeds. This partial reconveyance is made without affecting the liability of the Grantor for payment of the indebtedness secured by said Trust Deeds.

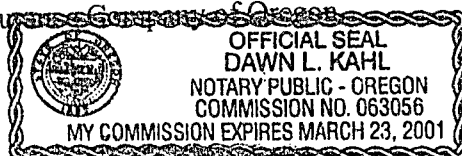
IN WITNESS WHEREOF, the undersigned Trustee has executed this Partial Reconveyance this 15th day of December, 1999.

FIRST AMERICAN TITLE INSURANCE
COMPANY OF OREGON

By: *Rudie Durant*
Its *Vice President*

STATE OF OREGON, County of Klamath) ss.

K 30
This instrument was acknowledged before me on the 15th day of December, 1999, by *Rudie Durant* as *Vice President* of First American Title Insurance Company of Oregon.



Dawn L. Kahl
Notary Public for Oregon
My Commission Expires: 3/23/2001

EXHIBIT "B"

RELEASE PARCEL NUMBER 2 OUTSIDE OF UGB

A TRACT OF LAND LOCATED IN THE NORTHEAST ONE QUARTER OF SECTION 1, TOWNSHIP 39 SOUTH, RANGE 8 EAST, OF THE WILLAMETTE MERIDIAN BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTHERLY RIGHT-OF-WAY OF STATE HIGHWAY NUMBER 140, FROM SAID POINT THE NORTHEAST SECTION CORNER OF SAID SECTION 1 BEARS NORTH 37°38'40" EAST, 2,211.13 FEET; THENCE LEAVING SAID NORTHERLY RIGHT-OF-WAY LINE, NORTH 00°46'34" EAST, 458.89 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH ONE HALF OF SAID SECTION 1; THENCE SOUTH 88°59'34" EAST ALONG SAID SOUTH LINE, 870.61 FEET; THENCE SOUTH 00°00'00" WEST, 1,050.80 FEET TO A POINT ON THE NORTHERLY RIGHT-OF-WAY LINE OF SAID STATE HIGHWAY NUMBER 140; THENCE NORTH 55°17'28" WEST, ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, 1,066.47 FEET TO THE POINT OF BEGINNING.

THIS TRACT OF LAND CONTAINS 15.1 ACRES MORE OR LESS.

EXHIBIT "A"

RELEASE PARCEL NUMBER 1 WITHIN THE UGB

A TRACT OF LAND SITUATED IN THE SOUTHEAST ONE QUARTER OF SECTION 36, TOWNSHIP 38 SOUTH, RANGE 8 EAST AND IN THE NORTHEAST ONE QUARTER OF SECTION 1, TOWNSHIP 39 SOUTH, RANGE 8 EAST AND ALSO THE NORTHWEST ONE QUARTER OF SECTION 6, TOWNSHIP 39 SOUTH, RANGE 9 EAST, OF THE WILLAMETTE MERIDIAN, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTHERLY RIGHT-OF-WAY LINE OF STATE HIGHWAY NUMBER 140, FROM SAID POINT THE NORTHEAST CORNER OF SECTION 1, TOWNSHIP 39 SOUTH, RANGE 8 EAST, WILLAMETTE MERIDIAN BEARS NORTH 37°38'40" EAST, 2,211.13 FEET; THENCE NORTH 55°17'03" WEST, ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, 194.90 FEET; THENCE LEAVING SAID NORTH RIGHT-OF-WAY LINE, NORTH 12°52'13" EAST, 358.94 FEET; THENCE NORTH 88°37'33" WEST, 515.06 FEET TO A POINT ON THE NORTHERLY RIGHT-OF-WAY LINE OF STATE HIGHWAY NUMBER 140; THENCE NORTH 49°33'36" WEST, ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, 199.46 FEET; THENCE CONTINUING ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, NORTH 58°25'03" WEST, 439.67 FEET; THENCE LEAVING SAID NORTHERLY RIGHT-OF-WAY LINE, NORTH 35°50'19" WEST, 329.36 FEET TO A POINT ON THE NORTH-SOUTH CENTERLINE OF SAID SECTION 1; THENCE NORTH 00°57'02" EAST, ALONG SAID NORTH-SOUTH CENTERLINE, 722.96 FEET TO A POINT ON THE NORTHERLY SECTION LINE OF SAID SECTION 1; THENCE NORTH 00°57'02" EAST, ALONG THE NORTH-SOUTH CENTERLINE OF SAID SECTION 36, 1,488.77 FEET; THENCE LEAVING SAID NORTH-SOUTH CENTERLINE, SOUTH 90°00'00" EAST, 998.72 FEET; THENCE SOUTH 00°00'00" WEST, 980.62 FEET; THENCE SOUTH 45°25'30" EAST, 2,708.58 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH ONE HALF OF SAID SECTION 1; THENCE NORTH 88°59'08" WEST ALONG SAID SOUTH LINE, 1,644.50 FEET; THENCE SOUTH 00°46'34" WEST, 458.89 FEET TO THE POINT OF BEGINNING.

THIS TRACT OF LAND CONTAINS 104.6 ACRES MORE OR LESS.

State of Oregon, County of Klamath
Recorded 12/15/99, at 3:03 p.m.
In Vol. M99 Page 49315
Linda Smith,
County Clerk Fee\$ 30⁰⁰