

SUBSTITUTION OF TRUSTEE AND REQUEST FOR
RECONVEYANCE AND DEED OF RECONVEYANCE

The undersigned is the owner and holder of the deed of trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said deed of trust have been fully paid. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of said deed of trust and directs it to reconvey to the party or parties entitled thereto all the estate right, title and interest held by said trustee under said deed of trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: 12/14/99BY: [Signature]

(Beneficiary)

STATE OF OREGON)

County of Klamath)



This instrument was acknowledged before me this 13th day of December, 1999, by Therese M. Stronker, a(n) authorized representative of Associates Financial Services, an Oregon corporation, on behalf of said corporation.

[Signature]
Notary Public for OregonMy commission expires: 5/9/03

DEED OF RECONVEYANCE

ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of the following described deed of trust:

Dated: August 29, 1997

Recorded: September 4, 1997

Volume: M97 Page: 28980, of the mortgage records of Klamath County,

Grantor(s): Phyllis E Rainwater

Beneficiary(ies): Associates Financial Services Company of Oregon

Encumbering real property in the same county described as follows:

Lot 17 in Block 4 of Klamath River Acres, according to the Official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

having received from the beneficiary or its successor a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and satisfied, does hereby reconvey without warranty to the party or parties entitled thereto all of the estate, right, title and interest held by said trustee by virtue of the above described deed of trust.

Continued on next page

ASPEN TITLE & ESCROW, INC.

BY: [Signature]

ITS: TRUSTEE

STATE OF OREGON)

COUNTY OF KLAMATH)

This instrument was acknowledged before me this 15th day of DECEMBER, 1999, by DENNIS GISH a(n) AUTHORIZED REPRESENTATIVE

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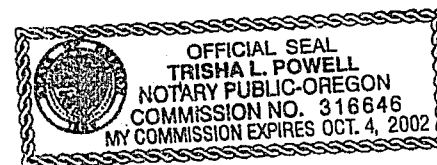
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of Aspen Title & Escrow, Inc., an Oregon corporation, on behalf
of said corporation.

Trisha L. Powell
Notary Public for Oregon

My commission expires: 10/11/2002



State of Oregon, County of Klamath

Recorded 12/15/99, at 3:38 p.m.

In Vol. M99 Page 49360

Linda Smith,

County Clerk

Fee \$ 20⁰⁰