



SUBSTITUTION OF TRUSTEE AND REQUEST FOR  
RECONVEYANCE AND DEED OF RECONVEYANCE

The undersigned is the owner and holder of the deed of trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said deed of trust have been fully paid. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of said deed of trust and directs it to reconvey to the party or parties entitled thereto all the estate right, title and interest held by said trustee under said deed of trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: 12/15/99

BY: [Signature]  
AUTHORIZED SIGNATURE

STATE OF OREGON )  
County of Klamath )



This instrument was acknowledged before me this 15TH day of DECEMBER, 1999, by [Signature] Therese M Strohmmer a(n) authorized signer of Associates Financial Services Company of Oregon an Oregon corporation, on behalf of said corporation.

[Signature]  
Notary Public for Oregon  
My commission expires: 5/9/03

DEED OF RECONVEYANCE

ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of the following described deed of trust:

Dated: NOVEMBER 15, 1996

Recorded: NOVEMBER 19, 1996

Volume: M96 Page: 36444, of the mortgage records of Klamath County,

Grantor(s): EDWARD C BRENNAN AND AVELINA B BRENNAN

Beneficiary(ies): Associates Financial Services Company of Oregon, Inc.

Encumbering real property in the same county described as follows:

SEE ATTACHED EXHIBIT "A"

having received from the beneficiary or its successor a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and satisfied, does hereby reconvey without warranty to the party or parties entitled thereto all of the estate, right, title and interest held by said trustee by virtue of the above described deed of trust.

ASPEN TITLE & ESCROW, INC.

BY: [Signature]  
Continued on next page



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ITS: AUTHORIZED REPRESENTATIVE

STATE OF OREGON       )  
                                  )  
COUNTY OF KLAMATH    )

This instrument was acknowledged before me this 16th day of  
DECEMBER, 1999, by DENNIS GISH a(n) authorized signature of  
Aspen Title & Escrow, Inc., an Oregon corporation, on behalf of  
said corporation.



Trisha L. Powell  
Notary Public for Oregon

My commission expires: 10/4/2002



The above described tract of land subject to a 30 foot access easement along the following described line:

Beginning at a point on the Northerly right of way line of State Highway No. 66, said point being South 89 degrees 31' 06" East 532.42 feet and South 00 degrees 20' 04" East 220.37 feet and South 32 degrees 20' East 766.06 feet from the Northwest corner of the NE 1/4 of said Section 1; thence North 32 degrees 20' West 766.06 feet; thence North 00 degrees 20' 04" West 2084.39 feet; thence South 89 degrees 50' 53" East 740.40 feet, more or less, to the East line of the W 1/2 SE 1/4 of said Section 36.

EXCEPTING THEREFROM a parcel of land situated in the SE 1/4 of Section 36, Township 39 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Southwest corner of Lot 8; thence South 89 degrees 35' 55" East along the South line of Lot 8 a distance of 360.29 feet, more or less, to the East line of the hereinafter described roadway; thence South 0 degrees 00' 39" West along said East line a distance of 30.00 feet; thence South 89 degrees 35' 55" East a distance of 228.16 feet; thence North 18 degrees 15' 57" West a distance of 480.42 feet; thence North 48 degrees 48' 55" West a distance of 587.39 feet, more or less, to a point on the West line of Lot 8, said point being South 0 degrees 17' 52" East, 550.00 feet from the Northwest corner of Lot 8; thence South 0 degrees 17' 52" East along the West line of Lot 8 a distance of 808.90 feet, more or less, to the point of beginning, said roadway being described in that instrument recorded in Volume 101 at Page 596, Deed Records of Klamath County, Oregon.

ALSO EXCEPTING THEREFROM a parcel of land situated in the NE 1/4 SE 1/4 of Section 36, Township 39 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

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Beginning at a point on the West line of said NE 1/4 SE 1/4 which bears South 0 degrees 17' 20" East a distance of 850.01 feet from the Northwest corner of said NE 1/4 SE 1/4 said point also being the Southwesterly corner of parcel described in Deed Volume M77, Page 22478, Microfilm Records of Klamath County, Oregon; thence continuing South 0 degrees 17' 20" East a distance of 245.0 feet to a point; thence South 89 degrees 35' 55" East a distance of 360.25 feet to the West line of parcel described in Deed Volume M82, Page 11220, Microfilm Records of Klamath County, Oregon; thence North along said West line to its intersection with the Southerly line of said parcel described in Volume M77 on Page 22478, Microfilm Records of Klamath County, Oregon; thence along said Southerly line North 68 degrees 18' 48" West a distance of 390.82 feet, more or less, to the point of beginning.

ALSO EXCEPTING THEREFROM a tract of land situated in the NE 1/4 of the SW 1/4 of the SE 1/4 of Section 36, Township 39 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the SE 1/16 corner of said Section 36 as shown on recorded Survey No. 2556, as recorded in the office of the Klamath County Surveyor; thence South 00 degrees 09' 58" East along the East line of the SW 1/4 of the SE 1/4, 295.16 feet; thence North 89 degrees 55' 18" West, parallel with the North line of said SW 1/4 of the SE 1/4, 295.16 feet; thence North 00 degrees 09' 58" West, parallel with the said East line of said SW 1/4 of the SE 1/4, 295.16 feet to the North line of said SW 1/4 of the SE 1/4; thence South 89 degrees 55' 18" East 295.16 feet to the point of beginning, with bearings based on said recorded Survey No. 2556.

ALSO EXCEPTING THEREFROM that portion described in Deed Volume M94, Page 9121, Microfilm Records of Klamath County, Oregon.

ALSO EXCEPTING THEREFROM any portion of the above described tract lying within the bounds of Tract 1189, MISTY MOUNTAIN, in the County of Klamath, State of Oregon.

ALSO EXCEPTING THEREFROM Tract 1321, FIRST ADDITION TO MISTY MOUNTAIN TRACT, in the County of Klamath, State of Oregon.

CODE 21 and 52 MAP 3907-36DO TL 1200  
CODE 52 and 21 MAP 3907-36DO TL 1200

State of Oregon, County of Klamath  
Recorded 12/16/99, at 10:35 a.m.  
In Vol. M99 Page 49405  
Linda Smith,  
County Clerk Fee \$ 30<sup>00</sup>