WHEN RECORDED, MAIL TO:

NATIONAL FUNDING SERVICE, INC. 724 SOUTH CENTRAL, SUITE 103 MEDFORD, OREGON 97501

Order No. 50254 Escrow No. 1050254 Loan No. 8770570

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State of Oregon, County of Klamath Recorded 12/16/99, at 10:35a.m. In Vol. M99 Page 49420 Linda Smith, County Clerk

SPACE ABOVE THIS LINE FOR RECORDER'S USE -

Corporation Assignment of Deed of Trust

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to CENDANT MORTGAGE CORPORATION, d.b.a. PHH MORTGAGE SERVICES

all beneficial interest under that certain Deed of Trust dated DECEMBER 3, 1999 executed by PAUL T. OSWALD A MARRIED MAN

to ASPEN TITLE AND ESCROW INC.

in book

, Trustor. , Trustee,

and recorded as Instrument No. 49414

, of Official Records in the County Recorder's office of on 12/16/1999

M99

, page County,

OREGON

, describing land therein as:

KLAMATH

LOT 2, BLOCK 4, HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

A.P.N. #: 3809-29AA-TL1500

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with

STATE OF OREGON

COUNTY OF KLAMATH

on December 3, 1999

before me,

personally appeared Clifford L Wolff

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal.

Signature

OFFICIAL SEAL

JENNIFER E. YELLE NOTARY PUBLIC-OREGON COMMISSION NO. 309516 MY COMMISSION EXPIRES FEB. 10, 2002

(This area for official notarial seal)

NATIONAL FUNDING SERVICE, INC., A OREGON CORPORATION

> CLIFFORD L. WOLF VICE PRESIDENT

CORPLADD A/10 -

ORIGINAL