RECORDING REQUESTED BY

and when recorded mail to LOAN NO. 40254 INV.# 1414620 SIERRA PACIFIC MORTGAGE 11000 CLSON DRIVE, SUITE 202 RANCHO CORDOVA, CA 95670 49456

State of Oregon, County of Klamath Recorded 12/16/99, at 12:51 p.m. In Vol. M99 Page 44456 Linda Smith. County Clerk

Title Order No.

Escrow No.

SPACE ABOVE THIS LINE FOR RECORDER'S USE

CORPORATION ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AN IOWA CORPORATION

all beneficial interest under that certain Deed of Trust dated SEPTEMBER 22, 1999 executed by TIMOIHY W. OTIS, A MARRIED MAN AS HIS SOLE AND SEPARATE PROPERTY

AMERITITLE

and recorded as instrument No. boo**M99**

, page 38577

on SEPTEMBER 29, 1999

,Trustee,

Office of describing land therein as:

KLAMATH

of Official Records in the County Recorder's County. OREGON

PER LEGAL DESCRIPTION AS DESCRIBED ON DEED OF TRUST HEREIN

Assessor's Tax Parcel ID#: 3809 029DA 04000 TOGETHER with the note or notes therein described or referred to, the money due and to become due therein with interest, and all rights accrued ro to accrue under said Deed of Trust.

STATE OF CALIFORNIA

COUNTY OF SACRAMENTO 22

On this 11th day of NOVEMBER 1999 before me, the undersigned, a Notary Public in for said State, personally appeared

JENNIE BROWN

who executed the within instrument as Assistant Secretary, personally known to me (or proved to on the basis of satisfactory evidence) to be the person(s) whose name (s) is/are subscribed to the within instrument and acknowledge to me that he/she /they executed toe same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the persons(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

Signature

CAROLYN WATTS

SPM.CORP.ASSIGN.WPF(CORPASSN.SPM) 3/97

SIERRA PACIFIC MORIGAGE COMPANY, INC. A CALIFORNIA CORPORATION

MNIE BROWN, ASSISTANT SECRETARY

CAROLYN WATTS Comm. # 1107106 NOTARY PUBLIC - CALIFORNIA

Sacramento County My Comm. Expires July 28, 2000

(This area for official notarial seal)