FORM No. 723 - BARGAIN AND SALE DEED (Individual or Corporate), DEC 20 FH 3: 25 เงิง COPYRIGHT 1999 STEVENS NESS LAW PUBLISHING CO., PORTLAND, OR 9720 49848SIV Vol M99 Page. STATE OF OREGON, County of _____ SS. Grantor's Name and Address I certify that the within instrument was received for record on _____ at book/reel/volume No. _____ on page _____ Grantee's Name and Addres ter recording, return to (Name, Addreas, Zip): Michael J. Stilwell and/or as fee/file/instrument/microfilm/reception SPACE RESERVED FOR No. _____, Records of said County. 4024 Monrovia Way RECORDER'S USE Witness my hand and seal of County affixed. Klamath Falls, OR 97603 Until requested otherwise, send all tax statements to (Name, Address, Zip): NAME same as above Ву _____, Depty. BARGAIN AND SALE DEED KNOW ALL BY THESE PRESENTS that ______ James F. Stilwell, Trustee of James F. Stilwell Revocable Living Trust hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Michael J. Stilwell, 30% interest hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in _____ County, ALL NI INTEREST, REMAINING, IN AND TO THE FOLLOWING, JEG See Exhibit A attached (IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE) To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever. The true and actual consideration paid for this transfer, stated in terms of dollars, is <u>Gift</u> actual consideration consists of or includes other property or value given or promised which is a part of the the whole (indicate which) consideration.⁽¹⁾ (The sentence between the symbols ⁽¹⁾, if not applicable, should be deleted. See ORS 93.030.) In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals. IN WITNESS WHEREOF, the grantor has executed this instrument on _____ December 20, 1999 grantor is a corporation, it has caused its name to be signed and its seal, if any affixed by an officer or other person duly authorized THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGU-LATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPRO-PRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930. JAMES F. STILWELL, Trustee -----This instrument was acknowledged before me on _____Living Trust by _ as OT --OFFICIAL SEAL TRUDIE DURANT NOTARY PUBLIC - OREGON COMMISSION NO. 305953 MY COMMISSION EXPIRES OCTOBER 20. 2001 acare. KAANT Notary Public for Oregon My commission expires ___

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Exhibit A

Parcel 1:

A part of Tract 36 of Enterprise Tracts, more particularly described as follows: Beginning at a point marking the intersection of the Southeasterly line of Avalon Street with the Northeasterly line of Pershing Way, which point bears South 0°00½' East a distance of 542.44 feet and South 55°50½' East a distance of 961.79 feet from the Northwest corner of Section 3, Twp. 39 S. R. 9 E.W.M.: thence North 30°38½' East, along the Southeasterly line of Avalon Street, a distance of 50.0 feet to a point; thence South 59°21½" East at right angles to Avalon Street, a distance of 150.0 feet to a point; thence South 30°38½' West, parallel with Avalon Street, a distance of 59.3 feet, more or less, to the Northeasterly line of Pershing Way; thence North 55°50½' West, along the Northeasterly line of Pershing Way, a distance of 150.28 feet, more or less, to the point of beginning.

Parcel 2:

A parcel of land situated in the NW% of Section 3, Township 39 South, Range 9 East, W.M., Klamath County, Oregon, more particularly described as follows: Beginning at the northwest corner of said Section 3, said point being marked by a cased iron pin; thence South 0°00'30" East along the Westerly line of said Section 3 a distance of 826.80 feet to its intersection with a line parallel with and 75.0 feet distant at right angles northeasterly from the centerline of the Klamath Falls-Lakeview Highway, also known as South Sixth Street, as the same is now located and constructed, said parallel line also being the northerly right-of-way line of said Highway; thence South 55°52'30" East along said right-of-way line 1681.84 feet, more or less, to an iron pin on the northwesterly line of Austin Street, said point being the True Point of Beginning of this description; thence North 34°07'30" East along said line a distance of 175.00 feet to an iron pin on the southerly boundary of Pershing Way; thence North 55°52'30" West along said line a distance of 131.05 feet to an iron pin; thence South 34°07'30" West parallel with Austin Street a distance of 175.00 feet to an iron pin on the northerly boundary of South Sixth Street; thence South 55°52'30" East along said boundary a distance of 131.05 feet, more or less, to the True Point of Beginning of this description.

State of Oregon, County of Klamath	
Recorded 12/20/99, at <u>3:25p.</u> m.	
Recorded 12/20/99, at <u>3:25p.</u> m. In Vol. M99 Page <u>49848</u>	
Linda Smith,	
County Clerk	Fee\$ <u>35</u>

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