

1999 DEC 21 AM 11:34

MTc 49833
WARRANTY DEED

Vol M99 Page 50015

AMERICAN CASH EQUITIES, INC., an Oregon corporation,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:

RICHARD LOCKE AND MARY LOCKE, as tenants by the entirety
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

Lot 20, Block 4, TRACT 1119, LEISURE WOODS, UNIT 2
according to the official plat thereof on file in the office of the
County Clerk of Klamath County, Oregon.

TAX ACCOUNT NO.:

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:

- 1) An easement created by instrument, subject to the terms and provisions
thereof, recorded July 24, 1973 in Volume M73, Page 9530, Microfilm
Records of Klamath County, Oregon; 2) Covenants, conditions and
restrictions as shown on the recorded plat of Tract No. 1119 - Leisure
Woods, Unit 2; 3) Declaration of Covenants, Conditions and Restrictions
for Tract 1119, Leisure Woods, Unit 2, including the terms and provisions
thereof, recorded January 2, 1990 in Volume M90, Page 30, Microfilm
Records, and modified by instrument recorded November 10, 1992, in Volume
M90, Page 26591, Microfilm Records; 4) Declaration of Covenants,
Conditions and Restrictions, improved by instrument, including the terms
and provisions thereof, recorded October 1, 1998 in Volume M98, Page
36239, Microfilm Records, as modified or amended by instrument recorded
October 9, 1998, in Volume M98, Page 37231, Microfilm Records.
Restrictions, imposed by instrument, including the terms and provisions
thereof, recorded October 1, 1998 in Volume M98, Page 36239, Deed
Records, as modified or amended by instrument recorded October 9, 1998,
in Volume M98, Page 37231, Microfilm Records.

and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 45,000.00

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 1181 QUINCE DRIVE, JUNCTION CITY, OR 97448

Dated this 16th day of December, 1999.

AMERICAN CASH EQUITIES, INC.

By Joel Gister President

STATE OF Oregon

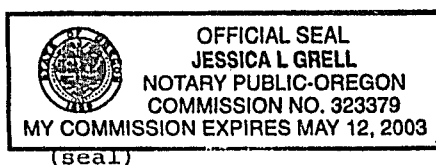
ss. December 16 19 99

COUNTY OF Deschutes

Personally appeared the above named Joel Gister, President

as _____ of American Cash Equities, Inc.

and acknowledged the foregoing instrument to be his voluntary act.



(seal)

Before me:

Jessica L. Grell
Notary Public for Oregon
My commission expires May 12, 2003

ESCROW NO. _____

State of Oregon, County of Klamath
Recorded 12/21/99, at 11:34 a.m.
In Vol. M99 Page 50015
Linda Smith,
County Clerk Fees 30.00