

1999 DEC 23 PM 2:30

Vol M99 Page 50438

After recording return to:  
Lee D. Kersten  
260 Country Club Road, Suite 210  
Eugene, OR 97401

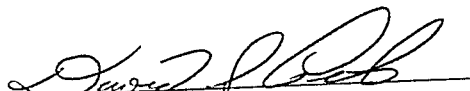
Send Tax Statements to:  
Bernadine L. Pete, Trustee  
41594 Madrone Street  
Springfield, OR 97478

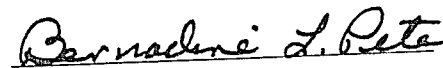
# ASSIGNMENT OF TRUST DEED AND PROMISSORY NOTE BY BENEFICIARY

*FOR VALUE RECEIVED*, the undersigned, who is the Beneficiary under a certain Trust Deed dated June 8, 1988, executed and delivered by Gary Hubble and Deborah J. Hubble, Grantors, to Aspen Title Co., Trustee, in which David S. Pete and Bernadine L. Pete, is the Beneficiary, recorded July 1, 1988, in the Klamath County Oregon Deed Records, Volume No. M88, Page No. 10302, and the holder of such Trust Deed and the obligations secured by such Trust Deed, hereby assigns, transfers, and sets over to Bernadine L. Pete Revocable Living Trust. (a revocable grantor-type trust without set expiration date) dated December 22, 1999 all of the beneficial interest in the above-mentioned Trust Deed, together with all notes, monies, and obligations described therein, with interest thereon, and all rights and benefits accrued or to accrue under the Trust Deed being assigned.

The true and actual consideration is the exchange of property and other consideration.

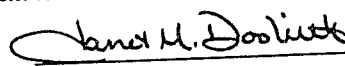
DATED this 22 day of December, 1999.

  
David S. Pete

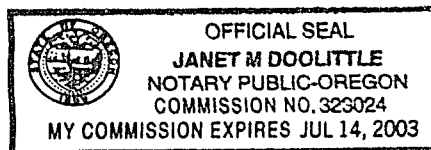
  
Bernadine L. Pete

STATE OF OREGON     )  
                                  ) ss.  
County of Lane        )

Personally appeared before me this 22<sup>nd</sup> day of December, 1999, the above-named David S. Pete and Bernadine L. Pete and acknowledged the foregoing instrument to be their voluntary act and deed.

  
Notary Public for Oregon  
My Commission Expires: 7-14-2003

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.



State of Oregon, County of Klamath  
Recorded 12/23/99, at 2:30 p.m.  
In Vol. M99 Page 50438  
Linda Smith,  
County Clerk     Fee \$ 10.00

ASSIGNMENT OF TRUST DEED AND PROMISSORY NOTE BY BENEFICIARY

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