

NT

Vol M99 Page 50721

PARTIAL RECONVEYANCE

DEC 27 PM 3:23

WILLIAM P BRANDSNESS

411 PINE STREET

KLAMATH FALLS OR 97601

Trustee's Name and Address

To

SOCO DEVELOPMENT, INC.

135 SOUTH 9TH ST

KLAMATH FALLS OR 97601

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P O BOX 5210

KLAMATH FALLS OR 97601

SPACE RESERVED
FOR
RECORDER'S USEState of Oregon, County of Klamath
Recorded 12/27/99, at 3:23 p.m.
In Vol. M99 Page 50721
Linda Smith,
County Clerk Fee \$ 10.00

MTC 49772

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

APRIL 8, 1998, executed and delivered by SOCO DEVELOPMENT, INC., AN OREGON

NON-PROFIT CORPORATION as grantor and in which

SOUTH VALLEY BANK & TRUST is named as beneficiary,

recorded APRIL 17, 1998, in book ~~XXXXXX~~ volume No. M98 at page 12745, and ~~XXXXXX~~

~~XXXXXXXXXX~~ microfilm/~~XXXXXX~~ No. (indicate which) of the Records of KLAMATH County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

UNIT 10403 PREDDY, TRACT 1365-FALCON HEIGHTS CONDOMINIUMS-STAGE 2 ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK, OREGON.

MORE COMMONLY KNOWN AS: 10403 PREDDY, KLAMATH FALLS, OREGON.

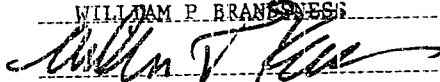
The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated DECEMBER 21, 1999

WILLIAM P. BRANDSNESS



TRUSTEE

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on

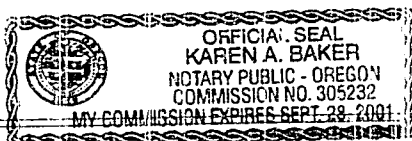
by

This instrument was acknowledged before me on

by

as

of



Karen A Baker
Notary Public for Oregon
My commission expires 9-28-01