

Recording Requested by
WELLS FARGO BANK, N.A.

1999 DEC 28 AM 9:24

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AFTER RECORDING, PLEASE RETURN TO:
WELLS FARGO BANK, N.A.
177 PARK CENTER PLAZA
SAN JOSE, CA 95113

Loan No. PURGED JCN

SUBSTITUTION OF TRUSTEE
AND RECONVEYANCE

THIS SUBSTITUTION OF TRUSTEE AND RECONVEYANCE is entered into this 23RD day of NOVEMBER, 1999 by and between WELLS FARGO BANK (ARIZONA), N.A. (Successor Trustee), and WELLS FARGO BANK, N.A. (Successor Beneficiary).

Whereas, GEORGE A. HOLT, executed that certain NOTE dated DECEMBER 21, 1988, in the amount of ONE HUNDRED TEN THOUSAND FOUR HUNDRED EIGHTY SIX AND 00/100 Dollars (\$110,486.00) in favor of JEFFERSON STATE BANK (Original Beneficiary), which NOTE is secured by that certain Deed of Trust (Deed of Trust) dated DECEMBER 21, 1988, and executed by GEORGE A. HOLT, as Trustor, to MOUNTAIN TITLE COMPANY OF KLAMATH FALLS, as Trustee (Original Trustee), for the benefit of Original Beneficiary, which Deed of Trust was recorded on DECEMBER 29, 1988, in the office of the Recorder of the County of KLAMATH, State of OREGON, as Serial No. 95415 in Book (Reel) M-88 at Page (Image) 22153-22158;

WHEREAS, Successor Beneficiary is successor in interest to Original Beneficiary;

WHEREAS, Successor Beneficiary desires to appoint Successor Trustee to act as trustee in place of Original Trustee named in the Deed of Trust, and to request Successor Trustee to reconvey to all persons legally entitled thereto all of the right, title and interest granted to Original Trustee by the Deed of Trust.

NOW THEREFORE, Successor Trustee and Successor Beneficiary agree as follows:

1. Successor Beneficiary, pursuant to California Civil Code Section 2934A, appoints Successor Trustee to act as trustee in place of Original Trustee named in the Deed of Trust.

2. Successor Trustee does hereby quitclaim and reconvey unto the person or persons legally entitled thereto, without any warranty, all of the right, title and interest granted to Original Trustee by the Deed of Trust in the real property described therein, reference being hereby specifically made to the Deed of Trust and the record thereof for a particular description of said real property. This reconveyance is executed at the request of Successor Beneficiary.

IN WITNESS WHEREOF, Successor Trustee and Successor Beneficiary have executed this SUBSTITUTION OF TRUSTEE AND RECONVEYANCE the day and year written above.


WELLS FARGO BANK (ARIZONA), N.A.
(Successor Trustee)

By:


LINDA MICHAELS

A.V.P.

By:


V. TISCARENO

OFFICER

WELLS FARGO BANK, N.A.
(Successor Beneficiary)

By:


LINDA MICHAELS

A.V.P.

By:


V. TISCARENO

OFFICER

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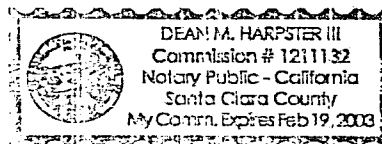
CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

STATE OF CALIFORNIA
COUNTY OF SANTA CLARA

On DEC - 2 1999, before me, Dean M. Harpster III, Notary Public,
personally appeared LINDA MICHAELS and V. TISCARENO,
personally known to me to be the persons whose names are subscribed to the within
instrument and acknowledged to me that they executed the same in their authorized
capacities, and that by their signatures on the instrument the persons, or the entity upon
behalf of which the persons acted, executed the instrument.

WITNESS my hand official seal.

Dean M. Harpster III
Signature of Notary



State of Oregon, County of Klamath
Recorded 12/28/99, at 9:24 a.m.
In Vol. M99 Page 50750
Linda Smith,
County Clerk Fee \$ 20.00