

1999 DEC 28 AM 9:51

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RECORDING COVER SHEET

Transaction Document: Memorandum of Assignment of  
Lease (and Option to Purchase  
Property)

Property: 6450 Swan Court, Klamath Falls,  
Oregon (as more particularly  
described in Exhibit A to  
Memorandum)

Landlord: Klamath Community Development  
Corporation

Assignor: International Paper Company

Assignee/Lessee: Thermo-Pressed Laminates, Inc.

After Recording  
Return To:  
Larry D. Moomaw  
PO Box 1609  
Beaverton, OR 97075-1609

(1\1591.21-S83)

EXHIBIT B

AFTER RECORDING, RETURN TO:

Larry D. Moomaw  
Moomaw, Miller, Hildebrand, LLP  
PO Box 1609  
Beaverton, OR 97075

MEMORANDUM OF LEASE, ASSIGNMENT OF LEASE  
AND OPTION TO PURCHASE PROPERTY

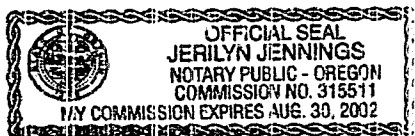
DATE: 11/30/99LESSOR: Klamath Community Development Corporation, an  
Oregon corporation.LESSEE: Thermo-Pressed Laminates, Inc., an Oregon  
corporation.

Lessor and Lessee have executed an Assignment and Modification of Lease and Option to Purchase Leased Property dated November 30, 1999, as to that certain real property with the address of 6450 Swan Court, Klamath Falls, Oregon, and as more particularly described in Exhibit A hereto. The Lessee's option to purchase the leased property is for so long as the lease is in effect which, if extended, may be until January 24, 2006.

LESSOR:  
Klamath Community  
Development CorporationBy: [Signature]  
Title: V-PRESLESSEE:  
Thermo-Pressed Laminates, Inc.By: [Signature]  
Title: Pres.

STATE OF OREGON           )  
                                  ) ss.  
County of Klamath        )

Personally appeared before me this 30 day of November, 1999  
the above-named Patrick Mc Neal and  
Neal Elbertson and acknowledged  
the foregoing instrument to be their voluntary act and deed.



Jerilyn Jennings  
Notary Public of Oregon  
My Commission Expires: Aug 30, 2002

50771

EXHIBIT A

Parcel 1 of Land Partition 32-95, filed for record September 25, 1995 in the Klamath County Clerks Office, located in the SW ¼ of Section 15 and the NW ¼ of Section 22, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

(1/1891.21-S14)

State of Oregon, County of Klamath  
Recorded 12/28/99, at 9:51 a. m.  
In Vol. M99 Page 50768  
Linda Smith,  
County Clerk      Fee \$ 45.00