

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated May 17, 1996, executed and delivered by EAST CASCADE PROPERTIES, INC., grantor, to AMERITITLE, trustee, in which L. WAYNE MCFADDEN, CONSERVATOR OF THE ESTATE OF GLADYS MCFADDEN is the beneficiary, recorded on June 4, 1996, in book/reel/volume No. M96 on page 16311 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

hereby grants, assigns, transfers and sets over to L. WAYNE MCFADDEN, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 99,172.17 with interest thereon from _____, 19____.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: December 27, 1999

L. WAYNE MCFADDEN

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

OFFICIAL SEAL
HERBERT A. NICHOLSON
NOTARY PUBLIC-OREGON
COMMISSION NO. 056987
EXPIRES SEP 22 2001

STATE OF OREGON,

County of Multnomah
December 27, 1999

Personally appeared the above named

L. Wayne McFadden, Conservator of the Estate of Gladys McFadden

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Herbert A. Nicholson
Notary Public for Oregon

My commission expires: 9-22-2001

STATE OF OREGON, County of _____) ss.

Personally appeared _____, 19____, and

_____ who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of _____

_____ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

L. WAYNE MCFADDEN,
PERSONAL REPRESENTATIVE OF THE
ESTATE OF GLADYS MCFADDEN Assignor
to
L. WAYNE MCFADDEN

Assignee

AFTER RECORDING RETURN TO

L. Wayne McFadden
22905 S.W. Mountain Rd.
Sherwood, OR 97140

(DON'T USE THIS SPACE RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of _____) ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness: my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

Tract 9 and the East 326.7 feet of Tract 8, and the S1/2 of the vacated alley adjoining the North line of Tract 9 and the N1/2 of the East 326.7 feet of the vacated alley adjoining the South line of Tract 8, all in GIENGER'S HOME TRACTS, in the County of Klamath, State of Oregon.

EXCEPT THEREFROM the following described property:

Beginning at the Northeast corner of Tract 8 of said Gienger's Home Tracts; thence Westerly along the North line of said Tract 8, a distance of 120.00 feet; thence Southerly parallel to the East line of said Tract 8, a distance of 66.66 feet; thence Easterly parallel to the North line of said Tract 8, 120.00 feet to a point on the East line of said Tract 8; thence Northerly along the East line of said Tract 8, a distance of 66.66 feet to the point of beginning.

PARCEL 2:

The East 125 feet of the following described tract:

Tract 8 of GIENGER'S HOME TRACTS, in the County of Klamath, State of Oregon.

EXCEPT the East 326.7 feet formerly conveyed to Gomer W. Caseman, by deed recorded in Book 130 at page 345, Deed Records of Klamath County, Oregon.

ALSO, including half of vacated alley South of and adjoining the said East 125 feet.

PARCEL 3:

The Easterly 100 feet of the W1/2 of Lot 10, GIENGER'S HOME TRACTS, and any portion of the vacated alley located within said property, in the County of Klamath, State of Oregon.

State of Oregon, County of Klamath
Recorded 12/29/99, at 9:45 a.m.
In Vol. M99 Page 50980
Linda Smith,
County Clerk Fee \$ 15.00