

COUNTRYWIDE HOME LOANS,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

MARVIN F. CHESLEY,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
3611-03600-01100-000 337193

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.
claiming by, through or under grantor but not otherwise.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 130,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 36160 HWY 140 E, KLAMATH FALLS, OR 97601

Dated this 27 day of December, 1999

COUNTRYWIDE HOME LOANS

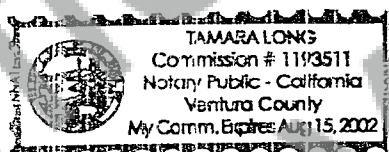
BY:

Marc Barfel, Vice President

CEL#99130327

State of CALIFORNIA

County of VENTURA



This instrument was acknowledged before me on December 27, 1999 by

Tamara Long
(Notary Public)

My commission expires 8/15/02

ESCROW NO. MT49918-MS

Return to:

MARVIN F. CHESLEY

36160 HWY 140 E

KLAMATH FALLS, OR 97601

EXHIBIT "A"
LEGAL DESCRIPTION

A portion of the W1/2 SE1/4 of Section 36, Township 36 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

PARCEL 1:

Commencing at the Southeast corner of the West-half of the Southeast quarter of Section 36, Township 36 South, Range 11 East of the Willamette Meridian; thence along the East boundary of the West-Half of the Southeast quarter of said Section, North 0 degrees 25' 34" East, 446.48 feet to the true point of beginning; thence continuing along said East boundary North 0 degrees 25' 34" East, 368.60 feet to the South boundary of State Highway #140; thence along said highway boundary, South 48 degrees 52' 30" West, 523.57 feet; thence South 86 degrees 27' 30" East, 392.40 feet to the true point of beginning.

PARCEL 2:

Beginning at the Southeast Corner of the West-Half of the Southeast Quarter of Section 36, Township 36 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon; thence along the East boundary of the West-Half of the Southeast Quarter of said Section, North 0 degrees 25' 34" East, 446.48 feet; thence North 86 degrees 27' 30" West, 392.40 feet to the South boundary of State Highway #140; thence along said highway boundary, South 48 degrees 52' 30" West, 711.39 feet to the South boundary of Section 36; thence along the South boundary of said Section South 89 degrees 49' 30" East, 924.21 feet to the point of beginning.

CHL#9130827

State of Oregon, County of Klamath
Recorded 12/29/99, at 11:06 a.m.
In Vol. M99 Page 51013
Linda Smith,
County Clerk Fees \$35.00