

1999 DEC 30 PM 3:20

KNOW ALL MEN BY THESE PRESENTS, that the undersigned trustee, or successor trustee, under that certain trust deed dated January 26, 1998, executed and delivered by Fred T. Willoughby & Leslie B. Willoughby, husband & wife, as grantor and in which Klamath First Federal Savings and Loan Association is named as beneficiary, recorded January 26, 1998 Volume No. M98, at page 2323, of the Mortgage Records of Klamath County, Oregon, has received from the beneficiary under said deed or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

Lot 2 in Block 7 of Mountain Lakes Homesites, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

In construing this instrument and whenever the context so requires the singular includes the plural.

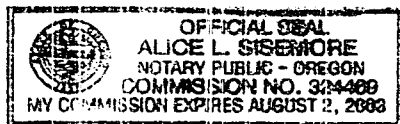
IN WITNESS WHEREOF, the undersigned trustee has executed this document.

Dated: December 22, 1999.

William L. Sisemore
William L. Sisemore, Trustee

STATE OF OREGON)
County of Klamath) SS

This instrument was acknowledged before me on December 22, 1999, by William L. Sisemore.



Alice L. Sisemore
Notary Public for Oregon
My Commission Expires: 08/02/2003

After recording return to:
Mr. and Mrs. Fred T. Willoughby
4062 Second Street
Palo Alto, CA 94306

State of Oregon, County of Klamath
Recorded 12/30/99, at 3:20 p.m.
In Vol. M99 Page 51321
Linda Smith,
County Clerk Fee \$ 16.00