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MTC 49654

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RESCISSION OF NOTICE OF DEFAULT OF TRUST DEED

Reference is made to that certain trust deed dated 12/14/96 in which Larry Allen Brown and Barbara K. Brown was grantor, Fidelity National Title Insurance Company was trustee and TAR Preferred Mortgage Corporation, a California corporation was beneficiary and recorded 01/13/97, as Volume M97, Page 1009 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 20 in Block 14 of Tract No. 1064, First Addition to Gatewood, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Commonly Known As: 4979 Southview Drive Klamath Falls, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 11/22/99, in the mortgage records of Klamath County, as Volume M99, page 46323; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

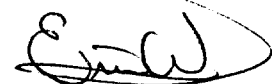
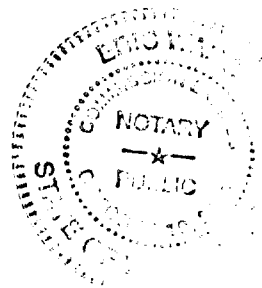
Dated: December 22, 1999



David E. Fennell Trustee

STATE OF WASHINGTON )  
COUNTY OF KING )

This instrument was acknowledged before me on December 22, 1999, by David E. Fennell



Notary Public for Washington Eric Wang  
Residing at Maple Valley  
My Commission expires: 10/19/00

Rescission of Notice of Default	State of Oregon
RE: Trust Deed from Larry Allen Brown and Barbara K. Brown	State of Oregon, County of Klamath Recorded 1/3/00, at 11:25 a.m. In Vol. M00 Page 79 / Linda Smith, County Clerk Fee \$ 21 <sup>00</sup>
to David E. Fennell	
Grantor	Trustee
After Recording Return to Routh Crabtree & Fennell PO Box 4143 Bellevue WA 98009-4143 Attn: Becky Baker RCF Number: 7104.20942	

21<sup>00</sup>