

RECORDING REQUESTED BY
Oakmont Mortgage Company, Inc.

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After Recording Return To:

Ref
PEELLE MANAGEMENT CORPORATION
ASSIGNMENT JOB #90603
P.O. BOX 1710
CAMPBELL, CA 95009-1710
1-408-866-6868

Loan No. 9-216-85113 CF
Title Order No. 47593
Escrow No. 55-30098MH

[SPACE ABOVE RESERVED FOR RECORDER]

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns, and transfers to *36-035*

all beneficial interest under that certain Deed of Trust dated April 27, 1999 executed by
RANDAL L. WALE AND AMBER L. APPLGATE, TENANTS BY THE ENTIRETY

Chicago Title Company, a California Corporation

and recorded as Instrument No.

on *05/04/99*

in book *M99*, page *17079*, of
County, Oregon,

describing land therein as:

Described on the Deed of Trust which is referred to herein.



BANK ONE NATIONAL ASSOCIATION, AS TRUSTEE
1 Bank One Plaza, Suite IL1-0126 (RFC), Chicago, Illinois 60670-0126

1908645
4399

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued to or to accrue under said Deed of Trust.

Oakmont Mortgage Company, Inc.
A California Corporation

(Assignor)

By: *M Brown*

(Signature)

Madeleine P. Brown, Vice President

(Print Name & Title)

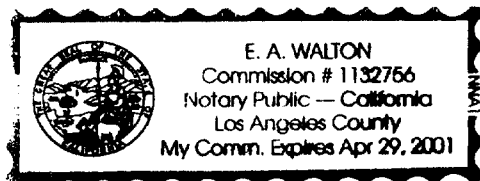
STATE OF California

, COUNTY OF Los Angeles

} SS.

On this 10th day of May, 1999, personally appeared the above named
Madeleine P. Brown

and acknowledged the foregoing instrument to be her voluntary act and deed.



(Official Seal)

Before me:

E A Walton
Notary Public

My commission expires: *04/29/01*

WHEN RECORDED MAIL TO

OAKMONT MORTGAGE COMPANY, INC.
 21800 BURBANK BOULEVARD
 SUITE 200
 WOODLAND HILLS, CA 91367
 LOAN # 9-216-85113

RECORDED
 1999 APR 27 PM 12:34
 CLERK OF COUNTY

J. Brown

[SPACE ABOVE THIS LINE FOR RECORDING DATA]

DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made on **APRIL 27**, 1999. The grantor is **RANDAL L. WALE AND AMBER L. APPEGATE, TENANTS BY THE ENTIRETY**

("Borrower").

The trustee is

CHICAGO TITLE COMPANY, A CALIFORNIA CORPORATION

("Trustee").

The beneficiary is

OAKMONT MORTGAGE COMPANY, INC., A CALIFORNIA CORPORATION
 which is organized and existing under the laws of CALIFORNIA
 and whose address is
 21800 BURBANK BOULEVARD SUITE 200; WOODLAND HILLS, CA 91367

("Lender").

Borrower owes Lender the principal sum of

THIRTY SEVEN THOUSAND SIX HUNDRED AND 00/100-----

Dollars (U.S. \$ 37,600.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on MAY 01, 2029.

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in KLAMATH County, Oregon:

THE NORTH 80 FEET OF LOT 647 IN BLOCK 119, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

TWO PAGE 1-4 FAMILY RIDER ATTACHED HERETO AND MADE A PART HEREOF

which has the address of
 901 DIVISION STREET; KLAMATH FALLS,

(Street, City)

Oregon 97601 ("Property Address");
 (Zip Code)

State of Oregon, County of Klamath
 Recorded 1/3/00, at 12:34 p.m.
 In Vol. M00 Page 93
 Linda Smith,
 County Clerk Fee \$26⁰⁰

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Initials *RLW* *ALA*
 OREGON - Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

Form 3038 9/90