

RECORDATION REQUESTED BY:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

Vol MOO Page 265

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

200 JAN -4 AM 11:38

SEND TAX NOTICES TO:

Uwe K Britsch and Jerri L Britsch
1138 Arrowhead Dr
Klamath Falls, OR 97601

AMERITITLE, has recorded this
Instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

MTC 1396 - 1525

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 27, 1999, BETWEEN Uwe K Britsch and Jerri L Britsch (referred to below as "Grantor"), whose address is 1138 Arrowhead Dr, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated November 22, 1994 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on December 1, 1994 at the Klamath County Clerk's Office, Volume M94, page 36632

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Leasehold interest and aircraft hanger identified as unit #31 located on the Klamath Falls International Airport in Secion 22, Township 39, Range 9 more particularly described as Exhibit A

The Real Property or its address is commonly known as 6801 Rand Way, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the maturity date to December 30, 2004

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Uwe K Britsch
Uwe K Britsch

X Jerri L Britsch
Jerri L Britsch

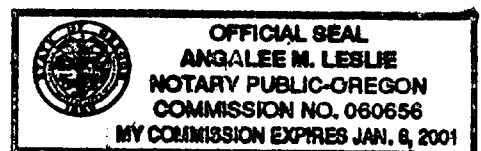
LENDER:

South Valley Bank & Trust

By: Angalee M Leslie
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath) SS)



On this day before me, the undersigned Notary Public, personally appeared Uwe K Britsch and Jerri L Britsch, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30 day of December, 19 99.

By Angalee M Leslie Residing at 801 Main Street, Klamath Falls, OR 97601

Notary Public in and for the State of Oregon My commission expires Jan. 6, 2001

LENDER ACKNOWLEDGMENT

STATE OF _____)

) ss

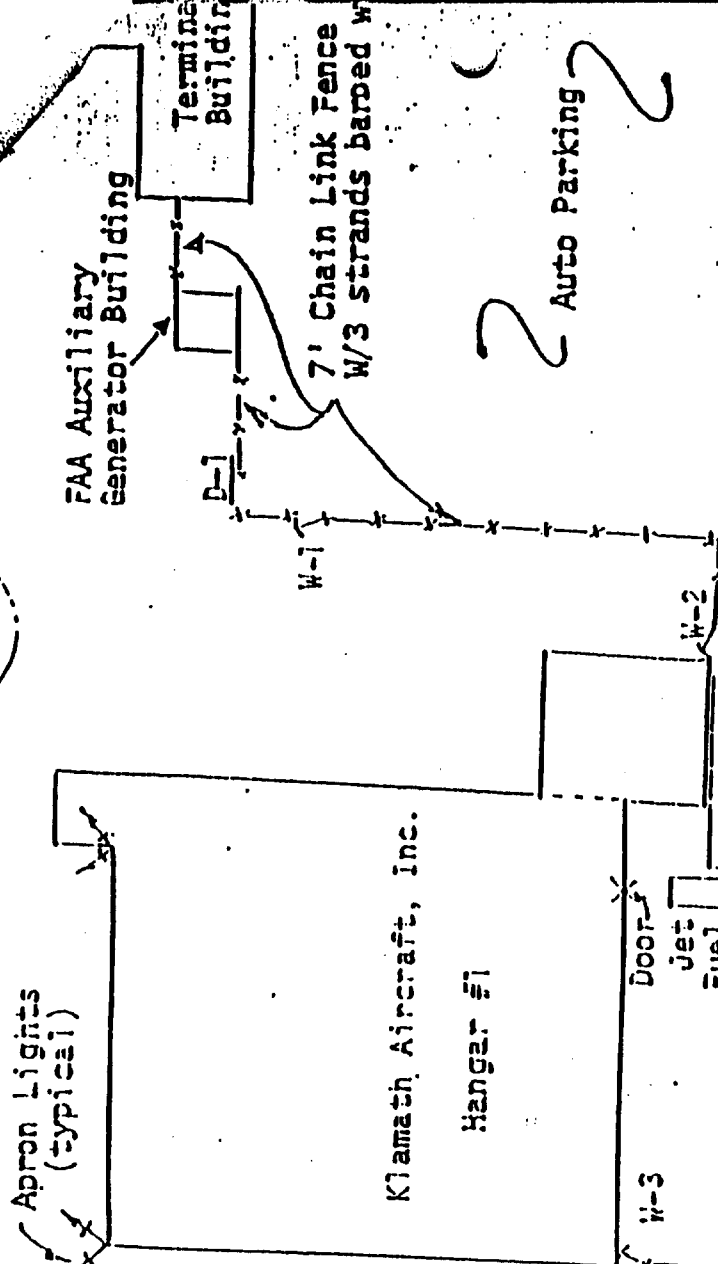
COUNTY OF _____)

On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____

Notary Public in and for the State of _____ My commission expires _____

Fuel Island



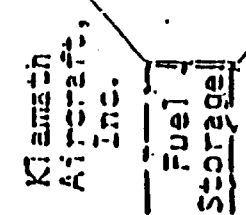
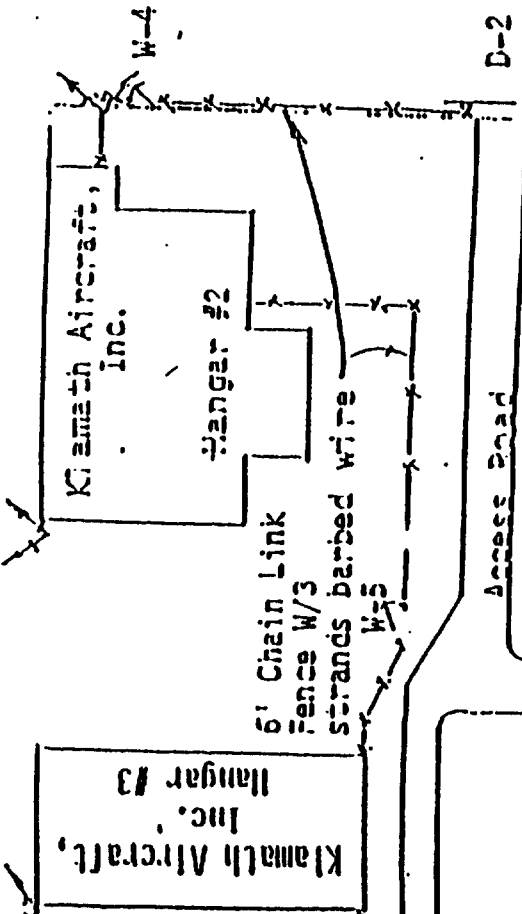
Maintenance Shop

State of Oregon, County of Klamath
Recorded 1/4/00, at 11:38 a. m.
In Vol. M00 Page 265
Linda Smith,
County Clerk Fee\$ 31.00

Lyons Street

Fairchild Avenue

Joe Wright Road



STATE OF OREGON: COUNTY OF KLAMATH: ss.

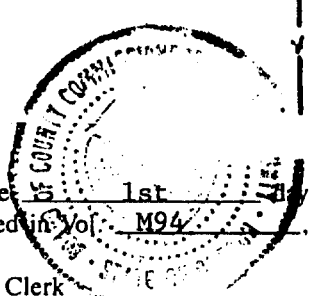
Filed for record at request of S. Valley State Bank the 1st of Dec A.D., 19 94 at 11:29 o'clock A.M., and duly recorded in Vol. M94 of Mortgages on Page 36632

FEE \$40.00

INDEXED

Evelyn Biehn County Clerk

By Pauline M. M. M.



Handwritten signature and initials.

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KINGSLEY FIELD
Appendix A
Detail Sheet #1

36638

EXHIBIT A