

## JADIR INVESTMENTS, A PARTNERSHIP,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

U.S. TIMBERLANDS KLAMATH FALLS, LLC, a Delaware limited liability company

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of **KLAMATH** and State of Oregon, to wit:

THE NE1/4 OF THE SE1/4, THE S1/2 OF THE S1/2 OF SECTION 25; THE E1/2 OF THE SE1/4 OF SECTION 35; AND THE NE1/4 OF THE NE1/4, THE W1/2 OF THE NW1/4 AND THE SW1/4 OF SECTION 36, TOWNSHIP 27 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

ACCT# 2707-00000-00200

KEY# 78784

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:  
and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is **352,000.00.**

Until a change is requested, all tax statements shall be sent to Grantee at the following address: P.O. Box 10, Klamath Falls, OR 97601

Dated this 23 day of December, 1999

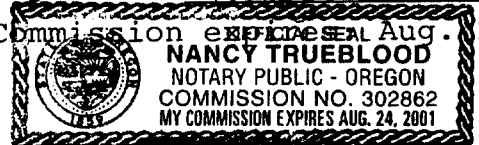
JADIR INVESTMENTS, A PARTNERSHIP  
BY: Donald R. Johnson  
DONALD R. JOHNSON, PARTNER

BY: Andrew G. Iskra  
ANDREW G. ISKRA, PARTNER

State of \_\_\_\_\_  
County of \_\_\_\_\_

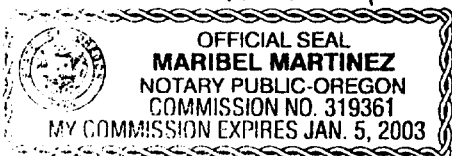
State of Oregon, County of Douglas  
This instrument was acknowledged before me on December 30, 1999, by Donald R. Johnson, partner of Jadir Investments

Notary Public Nancy Trueblood  
My Commission expires Aug. 24, 2001



This instrument was acknowledged before me on December 23, 1999 by DONALD R. JOHNSON AND ANDREW G. ISKRA AS PARTNERS OF JADIR INVESTMENTS.

NOTARIZING FOR ONLY Andrew G. Iskra only.



Maribel Martinez  
(Notary Public)  
My commission expires Jan 5, 2003

ESCROW NO. MT49923-KR

Return to:

U.S. TIMBERLANDS KLAMATH FALLS, LLC  
P.O. Box 10  
Klamath Falls, OR 97601

State of Oregon, County of Klamath  
Recorded 1/7/00, at 3:57 p. m.  
In Vol. M00 Page 687  
Linda Smith,  
County Clerk Fee \$ 21.00

21.00