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State of Oregon

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SHORT FORM LINE OF CREDIT DEED OF TRUST6024169 2001
19992100933260

(With Future Advance Clause)

- 1. DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
 08-16-1999 and the parties are as follows:

TRUSTOR ("Grantor"):DONNA L. FENSLER AND ROBERT R. FENSLER, AS TENANTS BY THE
ENTIRETY

whose address is:

23434 WILSON RD MERRILL, OR 97633

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): **WELLS FARGO BANK, N.A.**
18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

- 2. CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

THE NORTH 351 FEET OF THAT PORTION OF THE SE 1/4 SW 1/4 LYING EAST OF THE
 9-E-2 DRAIN IN SECTION 10, TOWNSHIP 41 SOUTH, RANGE 11 EAST OF THE
 WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

with the address of 23434 WILSON RD MALIN, OR 97632
 and parcel number of R-4111-01000-01800-00

, together with all rights, easements,
 appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water
 stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any
 time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will
 secure shall not exceed \$97,850.00 together with all interest thereby accruing, as set forth in the
 promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt")
 of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are
 incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured
 Debt is 08-25-2029

4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Donna L Fensler Grantor 12-15-99 Date

Robert R Fensler Grantor 12-15-99 Date

____ Grantor _____ Date

____ Grantor _____ Date

ACKNOWLEDGMENT:

(Individual)

STATE OF Oregon, COUNTY OF KLAMATH } ss.

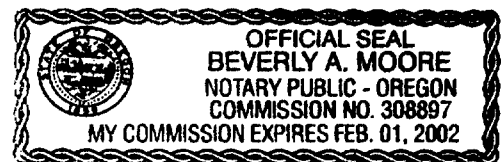
This instrument was acknowledged before me on December 15, 1999
Donna L. Fenster and Robert R. Fenster

Beverly A. Moore
 Signature of Notarial officer

Notary
 Title (and Rank)

My Commission expires: 2-1-02

(Seal)



State of Oregon, County of Klamath
 Recorded 1/10/00, at 9:26 a.m.
 In Vol. M00 Page 748
Linda Smith,
 County Clerk Fee \$ 26⁰⁰