

After recording return to:

OPTION ONE
3 ADA
IRVINE CA 92618

200 JAN 18 AM 11:41

MTC 49252

(Recorder's Use)

Loan No. 1045343
T.S. No. 1017354-08

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which
CHRIS D ACKERMAN AND NAOMI ANNE ACKERMAN, HUSBAND AND WIFE
, was Grantor,

FIRST FRANKLIN FINANCIAL CORPORATION
was Beneficiary

and said Trust Deed was recorded July 20, 1998; in book/reel Volume No. M98
at page 26340 or as fee/file/instrument/microfilm/reception No.62997
(indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed
to the said trustee the following real property situated in said county:

THE SOUTHERLY 75 FEET OF LOT 373, BLOCK 122, MILLS ADDITION TO THE
CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's
election to sell the above described real property to satisfy grantor's obligations
secured by said trust deed was recorded on October 4, 1999, in said mortgage records in book/
reel/volume No. M99 at page 39447 or as fee/file.instrument/microfilm/reception
No. XX (indicate which); thereafter by reason of certain payments on said obligations
made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default
described in said notice of default has been removed, paid and overcome so that said trust
deed should be reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION
the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and
election to sell; said trust deed and all obligations secured thereby hereby are reinstated
and shall be and remain in force and effect the same as if no acceleration had occurred and
as if said notice of default had not been given; it being understood, however, that this
rescission shall not be construed as waiving or affecting any breach of default-past, present
or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying
or altering in any respect any of the terms, covenants, conditions or obligations thereof, but
is and shall be deemed to be only an election without prejudice, not to cause a sale to be
made pursuant to said notice so recorded.

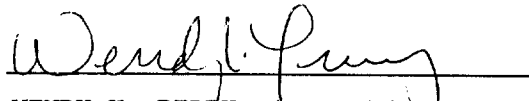
IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the
undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal
to be affixed hereunto by its officers duly authorized thereunto by order of its Board of
Directors.

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RESCISSION OF NOTICE OF DEFAULT

Loan No. 1045343
T.S. No. 1017354-08

CAL-WESTERN RECONVEYANCE CORPORATION


WENDY V. PERRY, Asst. Vice Pres.

Dated: January 13, 2000

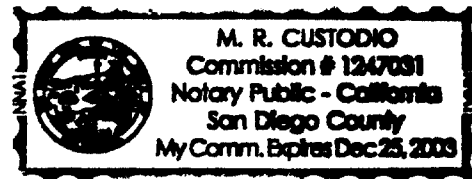
STATE OF CALIFORNIA

COUNTY OF SAN DIEGO }SS

On 01/13/2000, before me the undersigned, a Notary Public in and for said state, personally appeared

WENDY V. PERRY, Asst. Vice Pres.


personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to be that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



(Notary Seal)

WITNESS my hand and official seal.

Signature


Notary Public of California

State of Oregon, County of Klamath
Recorded 1/18/00, at 11:41 a. m.
In Vol. M00 Page 1599
Linda Smith,
County Clerk Fee \$ 26⁰⁰