

After Recording Return To:
 Ball Janik LLP
 101 S.W. Main Street, Suite 1100
 Portland, Oregon 97204
 Attn.: Timothy M. Parks

200 JAN 19 PM 3:31

MTC 50126
 TIMBER STATUTORY WARRANTY DEED

STAFFORD RANCHES, an Oregon general partnership ("Grantor"), conveys and warrants to CROWN PACIFIC LIMITED PARTNERSHIP, an Oregon limited partnership, ("Grantee"), all of the merchantable timber (the "Timber") which is located on the real property in Klamath County, Oregon legally described on the attached Exhibit A (the "Property") free and clear from all liens and encumbrances.

The foregoing conveyance is subject to the following terms and conditions:

1. For purposes of this Deed, the term "merchantable timber" shall mean all standing or fallen trees or timber of all commercial species with at least one merchantable log sixteen feet six inches (16' 6") or longer with a six inch or larger top diameter.
2. Grantee's right to harvest the Timber covered by this Deed shall expire on the earlier of: (i) three years from the date hereof, or (ii) Grantee's harvest from the Property of one million nine hundred thousand board feet (1.9 MMBF) of Timber.
3. Grantor shall allow reasonable access over and across the Property to the extent reasonably necessary to cut and remove the harvested Timber.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

DATED as of January 13, 2000.

GRANTOR:

STAFFORD RANCHES, an Oregon general partnership

By: Willis E. Stafford
 Willis E. Stafford, general partner

By: Mark K. Stafford
 Mark K. Stafford, general partner

By: Milt O. Stafford
 Milt O. Stafford, general partner

By: Sam J. Stafford
 Sam J. Stafford, general partner

By: Mike Stafford
 Mike Stafford, general partner

30-00
 30-1-4

[illegible]

This instrument was acknowledged before me this 13 day of January, 2000, by WILLIS E. STAFFORD, as General Partner of Stafford Ranches, an Oregon general partnership, on behalf of the partnership.



Mina McDonald
Notary Public for Oregon
My Commission Expires: 12-7-00

[illegible]

This instrument was acknowledged before me this 13 day of January, 2000, by MARK & K. STAFFORD, as General Partner of Stafford Ranches, an Oregon general partnership, on behalf of the partnership.



Mina McDonald
Notary Public for Oregon
My Commission Expires: 12-7-00

STATE OF OREGON)
)ss.
County of Multnomah)

This instrument was acknowledged before me this 13 day of January, 2000, by MILT O. STAFFORD, as General Partner of Stafford Ranches, an Oregon general partnership, on behalf of the partnership.



Mina McDonald
Notary Public for Oregon
My Commission Expires: 12-7-00

STATE OF OREGON)
)ss.
County of Multnomah)

This instrument was acknowledged before me this 13 day of January, 2000, by SAM J. STAFFORD, as General Partner of Stafford Ranches, an Oregon general partnership, on behalf of the partnership.



Mina McDonald
Notary Public for Oregon
My Commission Expires: 12-7-00

STATE OF OREGON)
County of Multnomah)ss.
)

This instrument was acknowledged before me this 13 day of January, 2000, by MIKE STAFFORD, as General Partner of Stafford Ranches, an Oregon general partnership, on behalf of the partnership.



Mona McDonald
Notary Public for Oregon
My Commission Expires: 12-7-00

COMMISSION NO. 089004
MY COMMISSION EXPIRES DEC. 7, 2000

My Commission Expires. _____

Unofficial Copy

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1

Standing and/or growing timber on the following described real property situated in Klamath County, Oregon:

Township 30 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon:

Section 14: N1/2 NW1/4; S1/2

Section 15: N1/2 NE1/4; SW1/4 SW1/4; SE1/4; NE1/4 SW1/4 and S1/2 SE1/4 NW1/4

Section 16: NW1/4 SW1/4; S1/2 S1/2

Section 20: S1/2 SE1/4

Section 21: NE1/4; E1/2 SW1/4 NW1/4; SE1/4 NW1/4; E1/2 NW1/4 SW1/4;
NE1/4 SW1/4; S1/2 SW1/4; N1/2 SE1/4

Section 22: N1/2; N1/2 SW1/4; W1/2 SE1/4; SE1/4 SE1/4; NE1/4 SE1/4

Section 23: W1/2; W1/2 E1/2

Section 24: All

Section 25: N1/2 N1/2

Section 26: W1/2

PARCEL 2

Standing and/or growing timber on the following described real property situated in Klamath County, Oregon:

Township 30 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon:

Section 13: SE1/4 SE1/4; SW1/4 SE1/4; SE1/4 SW1/4;
Government Lots 1 and 2, being the SW1/4 SW1/4

Township 30 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon:

Section 18: Government Lot 4

State of Oregon, County of Klamath
Recorded 1/19/00, at 3:31 p. m.
In Vol. M00 Page 1944
Linda Smith,
County Clerk Fee \$ 36⁰⁰