

Reference is made to that certain trust deed dated 05/16/96 in which Michael Verdell Griffin was grantor, AmeriTitle was trustee and South Valley State Bank was beneficiary and recorded 05/16/96, as Volume M96, Page 14252 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

All that portion of Lot 5, Block 3, Second Addition to Altamont Acres, except, the East 175 feet of the South 60 feet thereof, Also excepting that portion lying within the boundaries of Bisbee Street, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Commonly Known As: 4328 Bisbee Street Klamath Falls, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 12/06/99, in the mortgage records of Klamath County, as Volume M99, page 47927; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

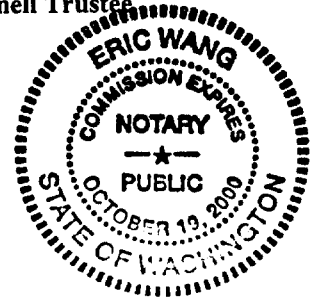
Dated: January 12, 2000

David E. Fennell Trustee

STATE OF WASHINGTON)
COUNTY OF KING)

This instrument was acknowledged before me on January 12, 2000, by David E. Fennell

Notary Public for Washington Eric Wang
Residing at Maple Valley
My Commission expires: 10/19/00



Rescission of Notice of Default		State of Oregon	
RE: Trust Deed from		State of Oregon, County of Klamath	
Michael Verdell	Grantor	Recorded 1/19/00, at 3:32 p.m.	
Griffin		In Vol. M00 Page 1956	
to		Linda Smith,	
David E. Fennell	Trustee	County Clerk Fee \$ 21 ⁰⁰	
After Recording Return to			
Routh Crabtree & Fennell			
PO Box 4143			
Bellevue WA 98009-4143			
Attn: Becky Baker			
RCF Number: 7037.22253			