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200
After recording, return to:
William M. Ganong
Attorney at Law
514 Walnut Avenue
Klamath Falls OR 97601

NOTICE OF DEFAULT AND ELECTION TO SELL

Pursuant to ORS 86.705-795, the undersigned Trustee and the Beneficiary have elected to foreclose the following described Trust Deed in the manner provided by said statute.

1. The names of the Grantor, Trustee and Beneficiary named in the subject Trust Deed are:

- A. Grantor: Grant M. Harris
- B. Trustee: William M. Ganong (Successor to AmeriTitle)
- C. Beneficiary: John Barrett and Sharon Barrett

2. The legal description of the property covered by the subject Trust Deed is:

Lot 6 in Block 11, First Addition to Klamath River Acres,
according to the official plat thereof on file in the
office of the County Clerk of Klamath County, Oregon.

More commonly referred to as: 9110 Camp Day Lane
Klamath Falls OR 97601

Klamath County Assessor's Account No. 3907-25CO-6600

The book, page number, and the date the subject Trust Deed was recorded in the Mortgage Records of Klamath County, Oregon are:

Book: M97 Page: 26635 Date Recorded: August 13, 1997

3. The default for which the foreclosure is made is the Grantor's failure to pay the escrow fee of \$5 per month since September 1999, the installment payments of \$546.52 each since September 1, 1999, plus interest at 8.50 percent (8.50%) per annum from September 21, 1999 until paid, and the \$50 late payment charge for each month since September, 1999.

4. The principal and interest owing on the obligation secured by the subject Trust Deed as of January 18, 2000 is \$52,571.12, plus interest at the note rate of 8.50% from January 19, 2000 until paid, plus the \$5 escrow fee for each month from September 1999, plus \$50 a month from September 1999 representing the late payment charge.

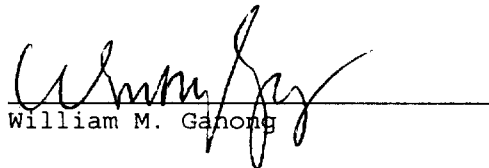
5. The Beneficiary and the Trustee have elected to foreclose the above referenced Trust Deed pursuant to the provisions of Oregon Revised Statutes 86.705 to 86.795.

6. The Trustee will conduct a sale of the above described property at 10:00 a.m. on the 6th day of June, 2000, at the front steps of 514 Walnut Avenue, Klamath Falls, Oregon.

7. Pursuant to ORS 86.753, the Grantor, the Grantor's successor in interest to all or any part of the above described property, any beneficiary under a subordinate Trust Deed, or any person having a subordinate lien or encumbrance of record on the property, may cure the default or defaults at any time prior to five days before the above said date of sale by paying the entire amount due at the time of cure under the terms of the obligation, other than such portion as would not then be due had no default occurred. In addition, the person affecting the cure shall pay all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with the Trustee's and Attorney's fees specified in the said statute.

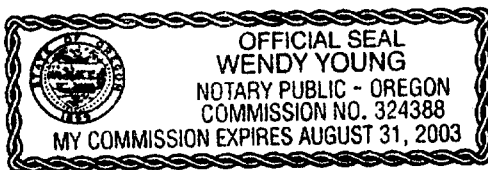
In construing this instrument, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said Trust Deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.


Dated this 18th day of January, 2000.


William M. Ganong

STATE OF OREGON)
) ss
County of Klamath)

Personally appeared this 18th day of January, 2000, the above named William M. Ganong, Trustee, and acknowledged the foregoing instrument to be his voluntary act and deed.




Notary Public for Oregon
My commission expires: 8-31-2003

State of Oregon, County of Klamath
Recorded 1/20/00, at 8:27 a.m.
In Vol. M00 Page 1981
Linda Smith,
County Clerk Fee \$ 26 -