

## RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which \*Durward E. Fields & Marthael A. Fields was grantor, William Sisemore, was trustee and \*\*Klamath First Federal Savings and Loan Association, was beneficiary, said trust deed was recorded April 10, 1978, book/reel/volume no. M78 at page 6827, of the mortgage records of Klamath County, Oregon. \*The grantor's interest in the subject property was assigned to Edward L. Myers and Genevieve Mae Myers, husband & wife, by instrument dated November 24, 1987, recorded in Volume M87, page 21813, who subsequently assigned their interest to William P. Groomer and Mary E. Groomer, husband & wife, by deed dated April 13, 1989, recorded in Volume M89, page 6779.


\*\*The beneficial interest was assigned to Jackson County Federal Savings and Loan Association by instrument recorded September 28, 1981, in Volume M81, page 17273, Mortgage records of Klamath County, Oregon. Said Jackson County Federal Savings and Loan Association was merged into Key Bank of Oregon by document dated December 27, 1993, recorded February 4, 1994, in Volume M94, page 4119. Key Bank of Oregon was converted to a nationally chartered bank under the title of KeyBank National Association, by instrument dated September 17, 1999, recorded September 23, 1999, Volume M99, page 37838.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the subject real property to satisfy grantor's obligations secured by said trust deed was recorded on September 23, 1999, in said mortgage records, in book/reel/volume no. M99 at page 37846; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

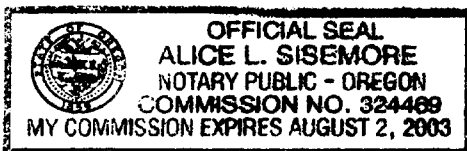
IN WITNESS WHEREOF, the undersigned trustee has executed this document.

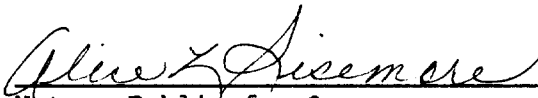
Dated: January 19, 2000.

  
William L. Sisemore, Trustee

STATE OF OREGON     )  
                              ) SS  
County of Klamath )

This instrument was acknowledged before me on January 19, 2000 by William L. Sisemore.



  
Notary Public for Oregon  
My Commission Expires: 08/02/2003

After recording, return to:  
Klamath First Federal  
P.O. Box 5270  
Klamath Falls, OR 97601

State of Oregon, County of Klamath  
Recorded 1/20/00 at 1:21 p m.  
n Vol. M00 Page 2042  
Linda Smith,  
County Clerk                      Fee \$ 21 -