

## RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which \*\*Dan C. Daly & Kathleen A. Daly, husband & wife was grantor, William Sisemore, was trustee and Klamath First Federal Savings and Loan Association, was beneficiary, said trust deed was recorded March 20, 1978, book/reel/volume no. M78 at page 5272, of the mortgage records of Klamath County, Oregon.

**\*\*said interest was assigned to Leon B Lytle & Margaret Patricia Keiser by warranty deed, recorded May 11, 1989, Vol. M89, page 8125, Deed records of Klamath County, Oregon, wherein grantee assumed and agrees to pay said trust deed.**

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the subject real property to satisfy grantor's obligations secured by said trust deed was recorded on September 17, 1999, in said mortgage records, in book/reel/volume no. M99 at page 37163; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

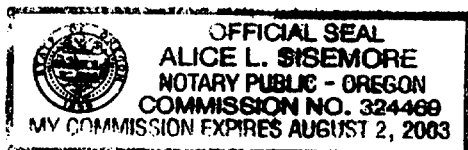
IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: January 28, 2000.

William L. Sisemore  
William L. Sisemore, Trustee

STATE OF OREGON )  
 ) SS  
County of )

This instrument was acknowledged before me on January 28, 2000, by William L. Sisemore.



Alice L. Sisemore  
Notary Public for Oregon  
My Commission Expires: 08/02/2003

After recording, return to:  
William L. Sisemore  
Attorney at Law  
110 N. 6th Street  
Klamath Falls, OR 97601

STATE OF OREGON )  
County of ) SS  
I certify that the within instrument was received for record on \_\_\_\_\_ 19\_\_\_\_, at o'clock \_\_\_\_M., and recorded in in book/reel/volume no. \_\_\_\_\_ on page \_\_\_\_\_ or as fee/file/instrument/microfilm/reception no. \_\_\_\_\_.  
Record of Mortgages of said County  
Witness my hand and seal of County Affixed.

Name \_\_\_\_\_ Title \_\_\_\_\_  
BY \_\_\_\_\_ Deputy \_\_\_\_\_

State of Oregon, County of Klamath  
Recorded 1/31/00, at 11:03 a.m.  
In Vol. M00 Page 3103  
Linda Smith,  
County Clerk Fee \$ 21.00

21  
OK