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MEMORANDUM  
OF ASSIGNMENT OF TRUST DEED

THIS MEMORANDUM OF ASSIGNMENT OF TRUST DEED (the "Affidavit and Memorandum") made and executed as of the 30th day of December, 1999, by HOME BUILDERS FINANCE, INC., a Michigan Corporation and having offices at 2035 Hogback Rd., Ann Arbor, Michigan 48105 (the "Company"), and UNITED BANK & TRUST, a Michigan banking corporation with offices at 205 East Chicago Boulevard, Tecumseh, Michigan 49286, in its capacity as trustee under an indenture dated July 24, 1995 between it and the Company (the "Trustee").

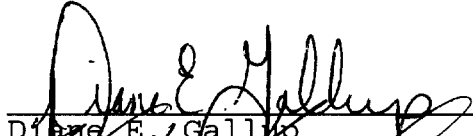
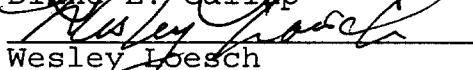
WITNESSETH:

KNOW ALL PERSONS BY THESE PRESENTS: FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, the Company has assigned to the Trustee, to the extent of the "Assigned Amount" (defined herein as in the "Assignment" (as hereinafter defined)), the Company's right, title and interest under a certain trust deed recorded June 18, 1999 in Reel M99 at page 24213 of the records of Klamath County, Oregon (the "Trust Deed", together with any amendments thereto,) and encumbering certain real property more thoroughly described on Exhibit A, attached hereto and incorporated herein by this reference (the "Property"). Said assignment was made upon the terms, covenants and conditions of a certain Assignment of Trust Deed (the "Assignment") of even date herewith, executed by and between the Company and the Trustee.

This Affidavit and Memorandum is intended, upon recording, to provide notice of the Assignment relating to the Property and all of the terms, covenants and conditions of the Assignment to the same extent as if the Assignment were fully set forth herein. **COPIES OF THE TRUST DEED AND THE ASSIGNMENT MAY BE OBTAINED BY WRITING THE PRESIDENT OF THE COMPANY AT ITS ADDRESS AS SET FORTH ABOVE OR BY TELEPHONING THE PRESIDENT OF THE COMPANY AT (313)677-3000.**

IN WITNESS WHEREOF, the parties hereto have caused this Affidavit and Memorandum to be duly executed all as of the day and year first above written.

WITNESSES:

  
Diane E. Gallie  
  
Wesley Loesch

COMPANY:

HOME BUILDERS FINANCE, INC.

BY

  
Hugh Morgan  
Its Senior Vice President

After recording return to:  
C. Towner, Home Builders Finance  
2035 Hogback, Ann Arbor, MI 48105

Ref.

Cathy J. Towner  
Cathy J. Towner  
Judy Yates  
Judy Yates

TRUSTEE:  
UNITED BANK & TRUST  
BY Richard L. Boyce  
Richard L. Boyce  
Its Senior Vice President

STATE OF MICHIGAN                    )  
  : SS  
COUNTY OF WASHTENAW            )

On the 30th day of December, 1999, before me personally came Hugh Morgan to me known, who being by me duly sworn, did depose and say that he/she is the senior vice president of Home Builders Finance, Inc. the Michigan corporation described in and that executed the above instrument; and that he/she signed his/her name thereto by order of the Board of Directors of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Cathy J. Towner  
Cathy J. Towner  
Notary Public acting in Washtenaw  
Livingston County, Michigan  
My commission expires:4/8/2000

STATE OF MICHIGAN                    )  
  : SS  
COUNTY OF WASHTENAW            )

On the 30th day of December, 1999, before me personally came Richard L. Boyce, to me known, who being by me duly sworn, did depose and say that he is the Senior Vice President of United Bank & Trust, the Michigan banking corporation described in and that executed the above instrument as Trustee;; and that he signed his name thereto by order of the Board of Directors of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Cathy J. Towner  
Cathy J. Towner  
Notary Public, acting in Washtenaw  
Livingston County, Michigan  
My commission expires:4/8/2000

This Agreement was drafted by:  
Brad Arbuckle of  
Miller, Canfield, Paddock and Stone  
1400 N. Woodward Ste. 100  
Bloomfield Hills, MI 48303-2014  
for Home Builders Finance, Inc. and

## EXHIBIT A

Property Description

THE LAND SITUATED IN CITY OF SPRAGUE RIVER, KLAMATH COUNTY, OREGON AND IS DESCRIBED AS FOLLOWS: LOTS 7, 8, 9, 10 AND 11, BLOCK 1, SPRAGUE RIVER VILLAGE IN THE COUNTY OF KLAMATH, STATE OF OREGON, CODE 81 MAP 3610-10DO TL 1300

State of Oregon, County of Klamath  
Recorded 2/1/00, at 10:10 a.m.  
In Vol. M00 Page 3372  
**Linda Smith,**  
County Clerk Fee \$ 31<sup>00</sup>

Name of Mortgagor: James Vaughan & Diane Canfield