WHEN RECORDED, MAIL TO:

NATIONAL FUNDING SERVICE, INC.

724 SOUTH CENTRAL, SUITE 103

MEDFORD, OREGON 97501

Order No. K-55048V Escrow No. K-55048V Loan No. 0011076965 Vol_MOO_Page___3531

200 FEB -2 FN 2: 41

State of Oregon, County of Klamath Recorded 2/02/00, at 2.4/p.m. In Vol. M00 Page 35.3/ Linda Smith, County Clerk Fee\$ 2/2

SPACE ABOVE THIS LINE FOR RECORDER'S USE —

Corporation Assignment of Deed of Trust

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to CENDANT MORTGAGE CORPORATION, d.b.a. PHH MORTGAGE SERVICES

all beneficial interest under that certain Deed of Trust dated JANUARY 28, 2000 executed by ROBERT W. KANDRA, JR. AND JENNIFER L. KANDRA HUSBAND AND WIFE

to FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON and recorded as Instrument No. on FEBRUARY 2,2000 in book moo

and recorded as Instrument No. on FEBRUARY 2,2000 in book W 3525, of Official Records in the County Recorder's office of KLD

KLAMATH

, Trustee, , page County,

. Trustor.

OREGON , describing land therein as:

LOT 86 OF YALTA GARDENS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK, KLAMATH COUNTY, OREGON. A.P.N. #: 3909-2AB-800

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

STATE OF OREGON COUNTY OF KLAMATH

January 28, 2000

before me,

personally appeared

On

Clifford Wolf

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

OFFICIAL SEAL

MONIQUE PENROSE

NOTARY PUBLIC-OREGON

COMMISSION NO. 326649

MY COMMISSION EXPIRES AUG. 29, 2003 (March 1988)

NATIONAL FUNDING SERVICE, INC., A OREGON CORPORATION

Clifford Wolff- Vice President

431