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3550

ASSIGNMENT OF TRUST DEED
BY BENEFICIARYVol MOO Page _____

STATE OF OREGON,

County of _____ ss.

200 FEB -2 PM 3:30

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Records of said County.

Witness my hand and seal of County affixed.

NAME _____

TITLE _____

By _____, Deputy.

SPACE RESERVED
FOR
RECORDER'S USE

After recording, return to (Name, Address, Zip):
AMERITITLE / coll #38047

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated May 17, 1996, executed and delivered by East Cascade Properties, Inc., an Oregon Corporation, grantor, to AMERITITLE, trustee, in which L. Wayne McFadden, Conservator of the Estate of Gladys McFadden ** is the beneficiary, recorded on June 4, 1996, in book/reel/volume No. M96 on page 16311, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

**Subsequently assigned to L. Wayne McFadden, M99, Page 50980

AMERITITLE, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

hereby grants, assigns, transfers, and sets over to Trustees of the McFadden Family Trust, dated 5/21/99, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 97,585.17 with interest thereon at the rate of 8 percent per annum from December 1, 1999.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated January 31, 2000, ~~xxx~~

L. WAYNE MC FADDEN

STATE OF OREGON, County of WASHINGTON ss.

This instrument was acknowledged before me on JAN. 31, 192000, by L. WAYNE MCFADDEN

This instrument was acknowledged before me on _____, 19____,

by _____

as _____

of _____



OFFICIAL SEAL
KUANJAI SOUNALATH
NOTARY PUBLIC - OREGON
COMMISSION NO. 316551

MY COMMISSION EXPIRES OCT. 1, 2002

Notary Public for Oregon

26 M

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

Tract 9 and the East 326.7 feet of Tract 8, and the S1/2 of the vacated alley adjoining the North line of Tract 9 and the N1/2 of the East 326.7 feet of the vacated alley adjoining the South line of Tract 8, all in GIENGER'S HOME TRACTS, in the County of Klamath, State of Oregon.

EXCEPT THEREFROM the following described property:

Beginning at the Northeast corner of Tract 8 of said Gienger's Home Tracts; thence Westerly along the North line of said Tract 8, a distance of 120.00 feet; thence Southerly parallel to the East line of said Tract 8, a distance of 66.66 feet; thence Easterly parallel to the North line of said Tract 8, 120.00 feet to a point on the East line of said Tract 8; thence Northerly along the East line of said Tract 8, a distance of 66.66 feet to the point of beginning.

PARCEL 2:

The East 125 feet of the following described tract:

Tract 8 of GIENGER'S HOME TRACTS, in the County of Klamath, State of Oregon.

EXCEPT the East 326.7 feet formerly conveyed to Gomer W. Caseman, by deed recorded in Book 130 at page 345, Deed Records of Klamath County, Oregon.

ALSO, including half of vacated alley South of and adjoining the said East 125 feet.

PARCEL 3:

The Easterly 100 feet of the W1/2 of Lot 10, GIENGER'S HOME TRACTS, and any portion of the vacated alley located within said property, in the County of Klamath, State of Oregon.

State of Oregon, County of Klamath
Recorded 2/02/00, at 3:30 p.m.
In Vol. M00 Page 3550
Linda Smith,
County Clerk Fee\$ 26⁰⁰