

Record and Return to:
 U.S. Bank National Association
 6000 Atrium Way, P.O. Box 5449
 Mt. Laurel, NJ 08054
 Comm# #: 98H06A
 ID #: 670118092

Loan #: 1570126
 Name: PASSIEN
 State of: OR
 County of: KLAMATH

Assignment of Mortgage

Know all men by these presence, that *U.S. Bank National Association, 6000 Atrium Way, Mt. Laurel, NJ 08054, an Organization existing under the laws of the United States, for valuable consideration, the receipt of which hereby acknowledged, does hereby grant, bargain, sell, assign and transfer to:

PHH Mortgage Services Corporation
 6000 atrium Way
 Mt. Laurel, NJ 08054

That certain Promissory Note, and Mortgage described as follows:

Note and Mortgage Dated: 12/18/98

Amount: \$158,400. Executed by: RENOLD R PASSIEN

Clerks file or instrument no: 71687 Recorded Date: 12/18/98
 Book: Volume: M98 Page: 46308
 Address: 8910 HIGHWAY 66, KLAMATH FALLS, OR 97601
 Describing land therein as described in Mortgage referred to herein.

*Formerly doing business as U.S. Bank N.A.

Together with the Note therein or referred to, the money due and to become due thereon with interest and all rights accrued or to accrue under said Mortgage.

Dated: 11/22/1999

Witnessed by: Jacque Morello
 Jacques Morello

Prepared by: Rosalia Rivera
 Rosalia Rivera
 6000 Atrium Way
 Mt. Laurel, NJ 08054

* U.S. Bank National Association
 6000 Atrium Way
 Mt. Laurel, NJ 08054

By: Melissa Siegel
 Melissa Siegel
 Assistant Vice President
Karey Brydges
 Karey Brydges
 Assistant Secretary

State of New Jersey, County of Burlington

On 11/22/1999, before me, the undersigned, a notary public in and for said State and County, personally appeared Melissa Siegel and Karey Brydges personally known to me or proved to me on the basis of satisfactory evidence to be Assistant Vice President and Assistant Secretary of the Organization that executed the within instrument, on behalf of the Organization therein named, and acknowledged to me that such Organization executed the instrument pursuant to the its by-laws or resolution of its Board of Directors. Witness my hand and official seal in the State and County last aforesaid

Faith A. Evans
 Notary Public

Faith A. Evans
 Notary Public of New Jersey
 My Commission Expires: 4/21/2003

State of Oregon, County of Klamath
 Recorded 2/03/00, at 8:10 a.m.
 In Vol. M00 Page 3552
 Linda Smith,
 County Clerk Fee \$ 21.00