

Record and Return to:

U.S. Bank National Association
6000 Atrium Way, P.O. Box 5449
Mt. Laurel, NJ 08054
Comm # 98G91A
ID #: 670110092

Loan #: 1580075

Name: STAIR

State of: OR

County of: KLAMATH

Assignment of Mortgage

Know all men by these presence, that *U.S. Bank National Association, 6000 Atrium Way, Mt. Laurel, NJ 08054, an Organization existing under the laws of the United States, for valuable consideration, the receipt of which hereby acknowledged, does hereby grant, bargain, sell, assign and transfer to:

PHH Mortgage Services Corporation
6000 atrium Way
Mt. Laurel, NJ 08054

That certain Promissory Note, and Mortgage described as follows:

Note and Mortgage Dated: 11/16/98

Amount: \$126,000. Executed by: CHARLES C. STAIR
LORI J. STAIR

Clerks file or instrument no: 69822

Recorded Date: 11/16/98

Book: Volume: M98

Page: 41881

Address: 1017 BISMARCK STREET, KLAMATH FALLS, OR 97601

Describing land therein as described in Mortgage referred to herein.

*Formerly doing business as U.S. Bank N.A.

Together with the Note therein or referred to, the money due and to become due thereon with interest and all rights accrued or to accrue under said Mortgage.

Dated: 11/22/1999

Witnessed by:

Jaquie Morello
Jaquie Morello

Prepared by:

Rosalia Rivera
Rosalia Rivera
6000 Atrium Way
Mt. Laurel, NJ 08054

* U.S. Bank National Association

6000 Atrium Way

Mt. Laurel, NJ 08054

By:

Melissa Siegel
Melissa Siegel
Assistant Vice President

Karey Brydges
Karey Brydges
Assistant Secretary

State of New Jersey, County of Burlington

On 11/22/1999, before me, the undersigned, a notary public in and for said State and County, personally appeared Melissa Siegel and Karey Brydges personally known to me or proved to me on the basis of satisfactory evidence to be Assistant Vice President and Assistant Secretary of the Organization that executed the within instrument, on behalf of the Organization therein named, and acknowledged to me that such Organization executed the instrument pursuant to the its by-laws or resolution of its Board of Directors. Witness my hand and official seal in the State and County last aforesaid

Faith A. Evans
Notary Public

Faith A. Evans

Notary Public of New Jersey

My Commission Expires: 4/21/2003

State of Oregon, County of Klamath

Recorded 2/03/00, at 8:10 a.m.

In Vol. M00 Page 3554

Linda Smith,

County Clerk

Fee \$ 21.00