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09-MS-18918 (0008) RNOD

RECISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed made by MICHAEL E. DEBARBIERI AND SHERRY A. DEBARBIERI, AS TENANTS B THE ENTIRETY, as grantor, to LUCY E. KIVEL, ESQ., as trustee, in favor of TMS MORTGAGE INC., DBA THE MONEY STORE, A New Jersey Corporation, as beneficiary, dated December 23, 1996, recorded December 31, 1996, in the mortgage records of KLAMATH County, Oregon, in Instrument No. 30659, VOL M96 PAGE 40513, covering the following described real property situated in said county and state, to-wit:

THE S 1/2 OF LOTS 4 AND 5, BLOCK 43, FIRST ADDITION TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 20, 2000, in VOLUME MOO, PAGE 2022,; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default--past, present or future--under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

REGIONAL TRUSTEE SERVICES CORPORATION

DATED: February 4, 2000

STATE OF Washington

STATE OF

WHEN RECORDED RETURN TO:

REGIONAL TRUSTEE SERVICES CORPORATION WASH

Trustee No. 09-MS-18918 Loan No. 85110146 CONV State of Oregon, County of Klamath Recorded 2/10/00, at 3:/2.ρ. m. In Vol. M00 Page √393 Linda Smith,

County Clerk Fee\$ 2/°

--(SPACE RESERVED FOR RECORDER'S USE)-----