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REORDER FROM
Register, Inc.
 514 PIERCE ST.
 P.O. BOX 218
 ANOKA, MN. 55303
 (612) 421-1713

27167
 200 FEB 10 PM 4:04
 200 FEB 10 PM 4:04

UCC-1
 200 FEB 10 PM 4:04

STATE OF OREGON
 Corporation Division - UCC
 255 Capitol Street NE, Suite 151
 Salem, OR 97310-1327
 (503) 986-2200 Facsimile (503) 373-1166

Vol M00 Page 4414

STATE FINANCING STATEMENT STANDARD FORM

PLEASE TYPE OR WRITE LEGIBLY. READ INSTRUCTIONS BEFORE FILLING OUT FORM.

This Financing Statement is presented to filing officer pursuant to the Uniform Commercial Code. This financing statement remains effective for a period of five years from the date of filing, unless extended for additional periods as provided for by ORS Chapter 79. A carbon, photographic, or other reproduction of this form, financing statement, or security agreement may be filed as a financing statement under ORS Chapter 79.

A. DEBTOR NAME(S) (If individual, list last name first.)

1. RIDGECREST DEVELOPMENT III LLC
2. _____
3. _____

DEBTOR MAILING ADDRESS:

PO BOX 61427
 VANCOUVER, WA 98666

B. SECURED PARTY(IES) NAME AND ADDRESS

J. DONALD DIXON, as his separate estate
 for collateral purposes only
 8520 NW REED DRIVE, PORTLAND, OR 97229

Contact Name: _____ Phone No.: _____

C. ASSIGNEE(S) NAME AND ADDRESS (if any)

Contact Name: _____ Phone No.: _____

D. DEBTOR SIGNATURE(S) REQUIRED

By: Ross C. Miles By: _____
 By: R.C. HANES LTD., MANAGER By: ROSS C. MILES

E. DEBTOR SIGNATURE(S) NOT REQUIRED . If applicable, check the appropriate box below to file without debtor signature(s). This statement is filed without the debtor signature(s) to perfect a security interest in collateral. **Secured Party must sign**, when debtor signature(s) is not required. See instructions for further information.

- ☐ Collateral already subject to a security interest in another jurisdiction.
- ☐ Which is proceeds of the described original collateral which was perfected.
- ☐ Collateral as to which the filing has lapsed.
- ☐ Collateral acquired after a change of name, identity, or corporate structure of debtor.

By: _____ By: _____
 Secured Party Signature Secured Party Signature

F. DESCRIBE THE COLLATERAL (ORS 79.4020).

☐ PRODUCTS of collateral are also covered.

Securing those certain rever-
 sionary interests in the following
 Real Estate Contracts and Deeds
 of Trust subject to Partial
 Purchase of Payments Agreements
 on Parcel Numbers...

R587494

State of Oregon, County of Klamath
 Recorded 2/10/00, at 4:04 p m.
 In Vol. M00 Page 4414
Linda Smith,
 County Clerk Fee \$ 21.00

RETURN ACKNOWLEDGMENT LETTER TO: (Include name, address, and identifier for the debtor listed above. Limit the identifier to eight characters. REFER TO INSTRUCTION, NUMBER 5.) Please do not type or print outside of bracketed area.

AMERICAN EQUITES, INC.
 PO BOX 61427
 VANCOUVER, WA 98666

FEES

Make check for \$10.00 payable
 to "Corporation Division."

NOTE: Filing fees may be paid with VISA or MasterCard.
 The card number and expiration date should be submitted
 on a separate sheet of paper for your protection.

DO NOT SUBMIT DUPLICATES OF THIS FILING AND/OR ATTACHMENTS.