

NE

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated April 7, 1998, executed and delivered by Valerie and Daniel J. Morehouse, grantor, to Aspen Title & Escrow Inc., trustee, in which Russell C. Leavitt and Janice C. Leavitt, or survivor is the beneficiary, recorded on April 22, 1998, in Book 1881, volume No M 98 on page 13339 or as fee/file/copy XXXXXX No. XXXXXX (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 19, Block 33, HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-28EC TL 4500

RUSSELL W. LEAVITT & JANICE C. LEAVITT TRUSTEES OF THE hereby grants, assigns, transfers and sets over to Leavitt Family Trust, Revocable Living Trust Agreement, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 25,163.85 with interest thereon from February 3, 2000.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

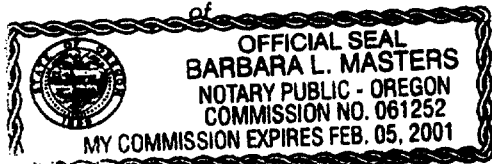
DATED: January 27, 192000

Russell W. Leavitt
Janice C. Leavitt

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on 1/16/2000 by Russell W. Leavitt and Janice C. Leavitt

This instrument was acknowledged before me on 1/16/2000, 192000, by _____ as _____ of _____



Barbara L. Masters
Notary Public for Oregon
My commission expires 2-5-01

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Russell & Janice Leavitt

Assignor

to

Leavitt Family Trust,
Revocable Living Trust Agree.

Assignee

AFTER RECORDING RETURN TO

Michael P. Rudd
411 Pine Street
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

State of Oregon, County of Klamath
Recorded 2/11/00, at 3:06 p.m.
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Linda Smith,
County Clerk Fee \$ 21.00