

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

2/7/00

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated **September 14th 1999** executed and delivered by **JOHN D LAW** **CASSIE LAW f/k/a CASSIE WHITEMAN** to Fidelity National Title Insurance Company, trustee, in which Home Loan and Investment Bank, F.S.B. is the beneficiary, recorded on , 20 , in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of **KLAMATH** County, Oregon, and conveying real property in said county described as follows:

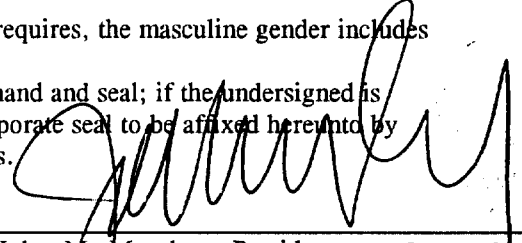
**212 S LALAKES AV
CHILOQUIN, OR 97624**

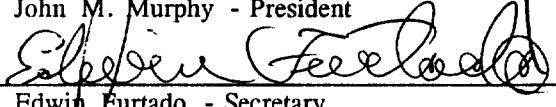
hereby grants, assigns, transfers and sets over to **P B REIT, INC.**
256 CHAPMAN ROAD, STE100, NEWARK, DE 19702, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ **25,000.00** with interest thereon from **9/18/99**

In construing this instrument and whenever the contest hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.



John M. Murphy - President


Edwin Furtado - Secretary

Dated: 2/7/00

(If executed by a corporation, use the form of acknowledgment opposite.)

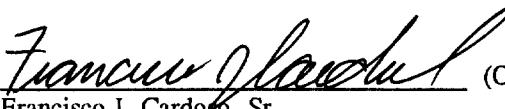
STATE OF OREGON, ss.
County of , 20
Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.
Before me:

(OFFICIAL SEAL)
Notary Public for Oregon
My commission expires:

STATE OF RHODE ISLAND, County of Kent) ss.

Personally appeared John M. Murphy and Edwin Furtado who, being duly sworn, each for himself and not one for the other, did say that the former is the President and that the latter is the Secretary of Home Loan and Investment Bank, F.S.B., a corporation, and that the seal affixed to the foregoing instrument if the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of director; and each of them acknowledged said instrument to be its voluntary act and deed.
Before me:



Francisco J. Cardoso, Sr.
Notary Public for Rhode Island
My commission expires: 9/23/2001

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY Home Loan and Investment
Bank, F.S.B

Assignor
to
Assignee
P B REIT, INC.

256 CHAPMAN ROAD, STE100, NEWARK, DE 19702

State of Oregon, County of Klamath
Recorded 2/14/00, at 10:51 a m.
In Vol. M00 Page 4513
Linda Smith,
County Clerk Fee\$ 21.00

76739

AFTER RECORDING RETURN TO
*Ret. Home Loan Investment Corp.
One Home Loan Plaza Ste. 3
Warwick RI 02886*