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200 FEB 14 AM 11:33

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4568

ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

Russell and Janice Leavitt

1777 Arlington  
Klamath Falls, OR 97601

Leavitt Family Trust

Assignor

1777 Arlington  
Klamath Falls, OR 97601

Assignee

After recording, return to (Name, Address, Zip):

Michael P. Rudd  
411 Pine Street  
Klamath Falls, OR 97601SPACE RESERVED  
FOR  
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 2/14/00, at 11:33 a.m.

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Linda Smith,

County Clerk Fee \$ 21.00

MTC 1396-1619

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated April 26, 1991, executed and delivered by William E. Davis and Tina M. Pettit, as tenants in common, grantor, to Mountain Title Company of Klamath County, trustee, in which Russell W. Leavitt & Janice C. Leavitt, or the survivor thereof is the beneficiary, recorded on May 14, 1991, in book/reel/volume No. M91 on page 9045, and/or as fee/file/instrument/microfilm/reception No. (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

Lots 11 and 12, Block 67, BUENA VISTA ADDITION,  
according to the official plat thereof on file  
in the office of the County Clerk of Klamath  
County, Oregon.

AMERITITLE, has recorded this  
instrument by request as an accommodation only,  
and has not examined it for regularity and sufficiency  
or as to its effect upon the title to any real property  
that may be described therein.

Russell W. Leavitt & Janice C. Leavitt Trustees of the  
hereby grants, assigns, transfers, and sets over to Leavitt Family Trust, Revocable Living Trust Agreement  
, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns,  
all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred  
to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor  
in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and  
assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed  
the sum of not less than \$ 3,667.70 with interest thereon at the rate of 10 percent per annum from  
February 4, 2000, to

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has  
caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board  
of directors.

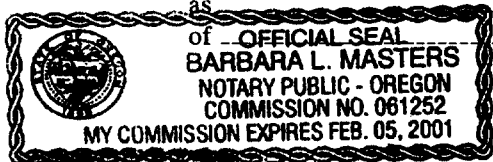
Dated January 27, 19 2000

*Russell W. Leavitt*  
*Janice C. Leavitt*

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on January 27, 19 2000  
by Russell W. Leavitt & Janice C. LeavittThis instrument was acknowledged before me on 19  
by

as



Notary Public for Oregon

My Commission Expires: 2-5-01

21.00